

Nomura launches U.S. Commercial Real Estate Platform, expanding Securitized Products & Private Credit franchise

– Larry Kravetz will lead U.S. Commercial Real Estate and Commercial Mortgage-Backed Securities Business; Frank Gilhool to Head U.S. Commercial Real Estate Warehouse Financing –

New York, September 3, 2025— Nomura today announced the expansion of its Securitized Products & Private Credit franchise with the formation of a U.S. Commercial Real Estate (CRE) platform. As part of the new buildout, the firm has appointed Larry Kravetz as the Head of U.S. CRE & Commercial Mortgage-Backed Securities (CMBS) and Frank Gilhool as the Head of U.S. CRE Warehouse Financing.

“The expansion of Nomura’s presence in U.S. CRE further strengthens our market leading Securitized Products & Private Credit business and enables us to deliver additional solutions for our clients’ evolving needs,” said Rig Karkhanis, Head of Global Markets.

Both Kravetz and Gilhool joined from Barclays. Kravetz was most recently leading the U.S. CRE Finance business, and in that leadership role, helping to build it into a market leading platform. Gilhool was most recently Head of CRE Warehouse Finance.

Alongside the appointments of Kravetz and Gilhool, Nomura has also hired Andy DiPietro, Mike Fedorochko, Luke Power, Adam Scotto, and Pete Taylor to the U.S. CRE platform – together bringing expertise across origination, financing, structuring, syndication, and distribution of commercial real estate assets.

“By combining origination, financing, structuring and distribution under one platform, and bringing together a highly experienced team, we’re enhancing our ability to deliver differentiated solutions and deepen relationships with our clients,” said Gordon Sweely, Global Head of Securitized Products & Private Credit.

The buildout underscores Nomura’s commitment to capitalizing on key growth opportunities and delivering tailored solutions for its clients, while advancing the firm’s long-term strategy and supporting its 2030 growth ambitions.

ends

For further information, please contact:

Name	Company	Telephone
Lawton King	Nomura	212-667-9971
Jack Mullin	Nomura	212-298-4311

Nomura

Nomura is a financial services group with an integrated global network. By connecting markets East & West, Nomura services the needs of individuals, institutions, corporates and governments through its four business divisions: Wealth Management, Investment Management, Wholesale (Global Markets and Investment Banking), and Banking. Founded in 1925, the firm is built on a tradition of disciplined entrepreneurship, serving clients with creative solutions and considered thought leadership. For further information about Nomura, visit www.nomura.com.