Nomura to Launch New ETFs Designed to Track Performance of EURO STOXX 50® JPY TTM and DAX® JPY TTM on TSE

Tokyo, November 21, 2025—Nomura Asset Management Co., Ltd., the core company within the Investment Management Division of Nomura Group, today announced that it will launch two new ETFs designed to track the EURO STOXX 50® JPY TTM and DAX® JPY TTM, respectively.

The EURO STOXX 50® Index comprises 50 blue-chip companies from Eurozone countries, providing a balanced representation of supersector leaders and high liquidity. The EURO STOXX 50® JPY TTM shows the index's euro value (previous trading day) converted into Japanese yen using MUFG Bank's TTM (Telegraphic Transfer Middle) rate.

The DAX® Index comprises the 40 largest German companies listed on the Regulated Market of Frankfurter Wertpapierbörse (FWB®, the Frankfurt Stock Exchange). The DAX® JPY TTM shows the index's euro value (previous trading day) converted into Japanese yen using MUFG Bank's TTM rate.

<table>
<tr><th>Code</th><th>Name</th><th>Index</th><th>Management fee</th></tr>
<tr><td>486A</td><td>NEXT FUNDS EURO STOXX 50 (Unhedged) Exchange Traded Fund</td><td>EURO STOXX 50® JPY TTM</td><td rowspan="2">0.198% annually (0.18%, tax excluded)[1]</td></tr>
<tr><td>487A</td><td>NEXT FUNDS German Equity DAX (Unhedged) Exchange Traded Fund</td><td>DAX® JPY TTM</td></tr>
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The ETFs were today approved for listing by the Tokyo Stock Exchange (TSE) with a listing date of December 17, 2025. From the listing date, investors will be able to trade the ETFs on the TSE through securities dealers and traders in Japan.

The minimum investment amount for the ETFs is expected to be approximately 2,000 yen (per 1 unit).

For further details on NEXT FUNDS, please refer to https://nextfunds.jp/en/.

NEXT FUNDS

† "**NEXT FUNDS**" is the brand name for the ETF product range of Nomura Asset Management Co., Ltd., representing "**N**omura **Ex**change **T**raded **Funds**".
The ETF is a part of Nomura's NEXT FUNDS range and brings the total to 74.

ends

[1] *As of November 21, 2025.*

Nomura

Nomura is a financial services group with an integrated global network. By connecting markets East & West, Nomura services the needs of individuals, institutions, corporates and governments through its four business divisions: Wealth Management, Investment Management, Wholesale (Global Markets and Investment Banking), and Banking. Founded in 1925, the firm is built on a tradition of disciplined entrepreneurship, serving clients with creative solutions and considered thought leadership. For further information about Nomura, visit www.nomura.com

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Furthermore, none of the shares of the ETFs have been or will be registered under the United States Securities Act of 1933, as amended ("1933 Act"), or under the securities laws of any state or political subdivision of the United States of America or any of its territories, possessions or other areas subject to its jurisdiction including the Commonwealth of Puerto Rico (the "United States"). The ETFs have not been and will not be registered under the United States Investment Company Act of 1940, as amended, nor under any other US federal laws.

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Disclosures required in Japan
ETF Investment Risks
Since the ETFs invest primarily in securities and futures contracts, there is a risk that the market price of such securities or the NAV per unit of the ETFs could decline and cause an investment loss due to a decline in the index, a price decline in securities comprising the index, the bankruptcy of a security issuer, or deterioration in the financial conditions of an issuer, in addition to other market factors.
Also, because some securities in the ETFs are influenced by exchange rates, the NAV may fall due to fluctuations in the foreign exchange rate. An investor's principal is therefore not guaranteed.
Furthermore, investment trusts are different from deposits and savings.
*ETF risks are not limited to the above.

Before investing in the ETFs, prospective investors should carefully read the summary prospectus and base decisions on their own judgement.

ETF Investment Costs (as of November 2025)
An investor shall bear the following costs when investing in the ETFs.

Trading Fee:
Trading of the ETFs incurs brokerage commission fees set by a Type-1 financial instruments business provider (securities firm) that handles the transaction. These commissions are separate from the actual transaction value. (Because the commissions charged by each securities firm differ, it is not possible to specify a maximum amount.)

Management Fees:
The total management fee is obtained by adding the amount determined in (2) below to the amount determined in (1) below. Management fees are paid from the trust assets, and therefore are charged indirectly according to the period that the ETFs are held.
(1) The amount obtained by multiplying the total net assets by a rate determined by the Management

Company not to exceed 1.045% annually* (0.95% exclusive of taxes).
*The maximum management fee of each ETF is indicated above. For some ETFs, the management fees are calculated based on the ETF’s principal.
(2) If the securities belonging to the trust assets have been loaned, an amount no more than 55%* (50% exclusive of taxes) of the loan fees*.
*The highest loan fee of each ETF is indicated.

Other Fees:
ETF-related taxes, expenses necessary for trust administrative procedures (including various expenses necessary for safekeeping of overseas assets), interest on advances provided by the trustee, sales consignment fees incurred when securities included in the fund are traded, audit fees, other expenses (including expenses relating to listing of Beneficiary Interests and fees for the use of trademarks to subject indexes), and consumption taxes on these fees are incurred, when applicable, during the trust period. These expenses are paid from the trust assets and are charged indirectly during the period that the ETFs are held. Other expenses will vary according to investment circumstances, and consequently, rates and maximum amounts cannot be specified in advance.

The total amount of the above fees and expenses will vary according to investment duration, so they cannot be specified ahead of time.
For further details, please refer to the “Fund Expense and Taxes” section of the summary prospectus.

Notes
Nomura Asset Management Co., Ltd. does not directly handle order requests for the ETFs from investors. To invest in the ETFs, it is necessary to open an account with a nearby Type-1 financial instruments business provider (securities firm) that handles ETFs and make a request to the broker.

Registered Company Name: Nomura Asset Management Co., Ltd.
Registration Number: Director of the Kanto Local Financial Bureau (Financial instruments firms) No. 373
Member Associations: The Investment Trusts Association, Japan; Japan Investment Advisers Association; Type II Financial Instruments Firms Association