

Nomura Asset Management Announces Management Change

Tokyo, December 5, 2025—Nomura Asset Management Co., Ltd. announced the following management change effective January 1, 2026. The appointment is subject to local regulatory approvals.

Name	Current Position	New Position
Terence Lam	Head of Distribution Asia ex-Japan, Nomura Asset Management	Managing Director, CEO of Nomura Asset Management Singapore Limited and Head of Distribution Asia ex- Japan, Nomura Asset Management

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Nomura

Nomura is a financial services group with an integrated global network. By connecting markets East & West, Nomura services the needs of individuals, institutions, corporates and governments through its four business divisions: Wealth Management, Investment Management, Wholesale (Global Markets and Investment Banking), and Banking. Founded in 1925, the firm is built on a tradition of disciplined entrepreneurship, serving clients with creative solutions and considered thought leadership. For further information about Nomura, visit www.nomura.com.