

Nomura Announces Investment in Terviva to Contribute to Diversification of SAF/Biofuel Feedstocks and Reforestation

Tokyo, August 4, 2025—Nomura Holdings, Inc. today announced that it has invested in Terviva, Inc., an agricultural and food innovation company based in Alameda, California. This is Nomura's first investment under its sustainable innovation investment scheme announced on March 12, 2025¹.

Founded in 2010, Terviva has over 10 years of proven expertise in the cultivation and research of pongamia², an oilseed crop increasingly recognized as a biofuel feedstock for producing Sustainable Aviation Fuel (SAF)³.

Pongamia is a hardy plant that can grow on degraded and abandoned farmlands, which are increasing worldwide due to climate change and other factors. In addition to its use as feedstock for SAF and biofuels, its pomace can be used for livestock feed. Although pongamia is a non-edible plant, Terviva's proprietary extraction technology is expected to enable its use as food substitutes such as protein and oil.

Using its agricultural production experience at Nomura Farm Hokkaido since 2011, and its consulting expertise in the agribusiness, Nomura will support the expansion of pongamia tree planting and market development.

This will help promote the supply of feedstock for SAF and biofuels, which are currently in short supply. It will also contribute to the decarbonization of the transportation industry, including the aviation industry, and contribute to the reforestation of degraded and abandoned farmlands.

Nomura will strive to develop the market for new food products, including alternative proteins and oils derived from pongamia, while helping resolve global issues such as food shortages caused by population growth.

Nomura will continue to leverage its groupwide capabilities to build a sustainable society in line with its Purpose of "We aspire to create a better world by harnessing the power of financial markets".



Pongamia Beans



Pongamia Plantation

¹ Refer to [Nomura Establishes Sustainable Innovation Investment Scheme](#)

² Pongamia grows naturally in subtropical areas such as India, Southeast Asia, and Oceania. It is climate-resilient and has strong vegetation that can be grown on degraded or abandoned farmlands. Pongamia is a leguminous plant that is rich in oil and protein, which can help solve today's environmental problems. Planting trees on degraded land can promote reforestation and help reduce CO2 emissions.

³ Sustainable Aviation Fuel (SAF) is a fuel used in airplanes that aims to reduce carbon emissions compared to conventional jet fuel. It is mainly made from renewable biomass, used cooking oil, and municipal solid waste.

About Terviva

Founded in 2010, Terviva is an agricultural and food innovation company headquartered in California. For more than a decade, Terviva has been planting and cultivating pongamia—an oil- and protein-rich bean crop that can be used as a feedstock for sustainable aviation fuel (SAF) and biofuel. The company possesses advanced research findings on the selection of high-yield seedlings and afforestation technologies. Guided by its mission of "Planting millions of trees for billions of people," Terviva aims to promote the widespread use of pongamia to support the transition to a decarbonized society and the reforestation of degraded lands. Terviva seeks to provide new income opportunities, foster industry growth, and enhance livelihoods and social development in tropical and subtropical communities.

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Nomura

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