## **NOMURA**

## **News Release**

## **Nomura to Issue Stock Options (Stock Acquisition Rights)**

**Tokyo, April 27, 2016**—Nomura Holdings, Inc. (the "Company") today announced that the Company will issue Stock Acquisition Rights ("SARs") in early June 2016.

The Exercise Price of the SARs will be one (1) yen per share and they will be granted to directors, executive officers and employees of the Company and its subsidiaries.

The SARs will be issued as deferred compensation to grantees and are restricted from being exercised for approximately six months up to three years from the issuance resolution date.

The number of SARs is estimated to be approximately 230 thousand units (23 million shares equivalent).

The number and detailed terms and conditions of the SARs will be determined at a meeting of the Company's Executive Management Board scheduled for the middle of May 2016 and will be announced immediately thereafter.

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## Nomura

Nomura is an Asia-headquartered financial services group with an integrated global network spanning over 30 countries. By connecting markets East & West, Nomura services the needs of individuals, institutions, corporates and governments through its three business divisions: Retail, Asset Management, and Wholesale (Global Markets and Investment Banking). Founded in 1925, the firm is built on a tradition of disciplined entrepreneurship, serving clients with creative solutions and considered thought leadership. For further information about Nomura, visit <a href="https://www.nomura.com">www.nomura.com</a>.

<sup>&</sup>lt;sup>1</sup> The Company will issue SARs with exercise restricted periods of 6 months and 1 year for senior executives and employees in Europe in accordance with remuneration regulations introduced by European financial regulators.

<sup>&</sup>lt;sup>2</sup> The Executive Management Board consists of the Group CEO (Representative Executive Officer), the Group COO (Representative Executive Officer), Division Heads, and any other executive officers nominated by the Group CEO, and via Board of Directors resolutions decides important business matters including the issuance of SARs. Moreover, the grant of SARs to directors and executive officers of the Company is in accordance with decisions made by the Compensation Committee.