

Corporate Social Responsibility

CSR Initiatives

Fundamental Approach

Code of Ethics of Nomura Group
<http://www.nomuraholdings.com/company/basic/ethics.html>

Nomura Group actively engages in initiatives to address social issues in order to fulfill its social responsibilities as a corporate citizen. The Group believes that promoting and managing corporate social responsibility (CSR) activities properly is an important factor in maintaining and increasing its corporate value. The basic policy concerning CSR is set out in the Code of Ethics of Nomura Group and its Basic Management Policy. Moreover, the Nomura Holdings Corporate Governance Guidelines formulated in November 2015 state that Nomura shall actively engage in CSR activities, including educational activities in economics and finance, in addition to contributing to expanding securities markets through daily business.

Our Founder's Principles

Since its founding, Nomura Group has been committed to contributing to the development of society at all times. We believe CSR is an essential part of Nomura Group's commitment to implementing our Founder's Principles—principles that have been passed down since Tokushichi Nomura founded the company.

Our founder's principles are the cornerstone of our business activities

Ten principles set out by our founder

We remain committed to enriching society by delivering superior services and solutions to our clients that meet all their investment needs. This has been our unwavering spirit since our founding. It is our social mission and our raison d'être.

Our History & Founder's Principles
<http://www.nomuraholdings.com/company/basic/>



Founder
Tokushichi Nomura

- Nomura's raison d'être**
 "Nomura's mission is to enrich the nation through the securities business. This is something we must absolutely see through."
- Principle of putting the customer first**
 "We must place our customers' interests before our own."
- Global ambition**
 "Nomura is destined to become an active player on the international stage."
- Emphasis on rigorous research and analysis**
 "We have a duty to research scientifically the intrinsic nature of all securities."
- Staying one step ahead**
 "Always strive to stay one step ahead. Standing still is retrogressive."
- Entrepreneurial spirit**
 "If, as an entrepreneur, you can determine something to a 70% certitude, you must have the courage to take up the challenge even though some uncertainty remains."
- Human resources**
 "Nomura underscores the fact that the development of human resources, acquisition of talented personnel and ability to match the right talent with the most appropriate position are more formidable assets than sheer capital strength."
- Emphasis on team work**
 "It is the management's task to see that Nomura employees take responsibility and pride in their work and to form a unified team under the control of branch office managers."
- Business development frame of mind**
 "We must have the courage to boldly follow the path of our convictions."
- Customer service mindset**
 "If you conduct your work in a mechanical manner, believing simply that your role is over once the deal is done, there is no use in drawing on the strengths of those around you."

CSR implementation process

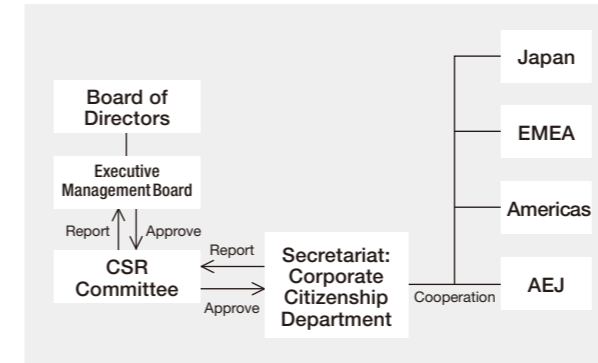
Identification of Material CSR Issues
<http://www.nomuraholdings.com/csr/group/index.html>

Framework for promoting CSR activities

The CSR Committee functions as the management-level decision-making entity for promoting Group-wide CSR programs. The committee comprises seven executive officers, including the chairperson appointed by the Group CEO. The responsibilities of

the committee include formulating policies for CSR initiatives as well as approving and monitoring the progress of these activities. The activities of the committee are reported to the Board of Directors and the Executive Management Board accordingly. During FY2016/17, the CSR Committee held one meeting.

CSR framework



Identification of material CSR issues and PDCA

In 2014, Nomura Group reassessed its material CSR issues through reflecting the opinions of third parties, hearings conducted across internal departments, and confirmation by the CSR Committee members. In the reassessment process, we first looked at external elements. We analyzed the GRI Guidelines (G4), the criteria for information disclosure on sustainability, such as those of the Sustainability Accounting Standard Board (SASB), and Japan's Stewardship Code. Turning to internal elements, we analyzed the Code of Ethics of

Nomura Group, our fundamental approach to CSR, and other matters. Based on such analysis, we identified the issues for the Group. Next, we assessed the "materiality to stakeholders" of the identified issues based on the evaluations of prominent SRI (socially responsible investment) bodies in Japan and overseas. We then assessed and prioritized the issues with regard to the "materiality to the Group" based on internal hearings and looking at the Group's Basic Management Policy. We formed a materiality matrix of the issues based on these two assessments to identify CSR issues of high importance to both stakeholders and the Group.

In FY2016/17, we also examined the relationship between our material CSR issues and SDGs*. Going forward, through CSR activities incorporating stakeholders' perspectives, including SDGs, we will promote initiatives aimed at sustainable development and resolving social issues, as well as work to increase our corporate value over the long term.

* SDGs: "Sustainable Development Goals" adopted at the United Nations Sustainable Development Summit in September 2015.



Material CSR issues for the Nomura Group

Corporate governance	Measures to reinforce governance	P.48	16 PEACE, JUSTICE AND STRONG INSTITUTIONS
	CSR management	P.76	
Risk management	Enhancing and strengthening risk management systems	P.64	13 CLIMATE ACTION
	Ensuring financial soundness and transparency	P.66	
	Business resilience	P.69	
	Social and environmental risk management	P.66	
Compliance	Legal compliance and reporting of violations	P.71	10 REDUCED INEQUALITIES
	Ensuring fair financial business practices	P.71	
	Preventing bribery	P.71	16 PEACE, JUSTICE AND STRONG INSTITUTIONS
	Preventing money laundering	P.71	
Contributing to sound and sustainable capital markets	Offering high-quality financial services	P.71	1 NO POVERTY
	Products and services that address environmental and social issues	P.78	
	Customer protection and information security	P.71	
	Improving financial literacy	P.32	
Contributing to sustainable communities	Global CSR initiatives	P.80	10 REDUCED INEQUALITIES
	Communication with stakeholders	P.80	
Fostering human resources with a respect for diversity	Fostering human resources	P.74	5 GENDER EQUALITY
	Diversity and inclusion	P.75	
	Employee-friendly work environments	P.75	
	Respecting human rights	P.75	