

Commitment to contributing to the creation of an affluent society since our founding

Since its founding, Nomura Group has contributed to economic growth and creation of social value by supporting the development of capital markets and promoting the circulation of risk money.

In recent years, against the backdrop of expanding environmental, social and governance (ESG) investment, financial institutions have been required to consider the environment and society even more than before.

We believe that our provision of financial services that aim to realize a sustainable environment and society will lead us to grow and at the same time achieve Sustainable Development Goals (SDGs), common targets for 2030 in the global community.

Nomura Group formulated a management vision ("Vision C&C") in 2014 and has been striving to create a solid operating platform that can deliver consistent growth in any market environment.

In addition, as we aim to help solve social issues more broadly, we have identified ESG materiality (priority issues) by analyzing issues for our stakeholders and the Group, and prioritizing them by importance.

Looking to 2020 and beyond, we are committed to sustainable growth and to the building of a sustainable society.

Since its founding, Nomura Group has been committed to contributing to the development of society at all times. We believe CSR is an essential part of Nomura Group's commitment to implementing our Founder's Principles—principles that have been passed down since Tokushichi Nomura founded the company.

Our Founder's Principles are the cornerstone of our business activities

10 principles set out by our founder

We remain committed to enriching society by delivering superior services and solutions to our clients that meet all their investment needs. This has been our unwavering spirit since our founding. It is our social mission and our raison d'être.



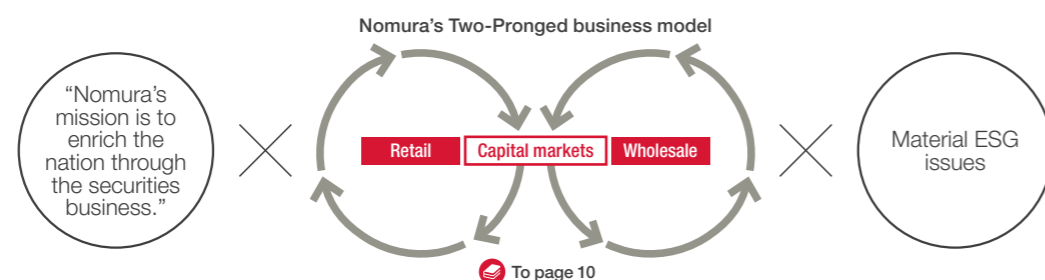
Tokushichi Nomura
Founder

- 1. Nomura's raison d'être**
"Nomura's mission is to enrich the nation through the securities business. This is something we must absolutely see through."
- 2. Principle of putting the customer first**
"We must place our customers' interests before our own."
- 3. Global ambition**
"Nomura is destined to become an active player on the international stage."
- 4. Emphasis on rigorous research and analysis**
"We have a duty to research scientifically the intrinsic nature of all securities."
- 5. Staying one step ahead**
"Always strive to stay one step ahead. Standing still is retrogressive."
- 6. Entrepreneurial spirit**
"If, as an entrepreneur, you can determine something to a 70% certitude, you must have the courage to take up the challenge even though some uncertainty remains."
- 7. Human resources**
"Nomura underscores the fact that the development of human resources, acquisition of talented personnel and ability to match the right talent with the most appropriate position are more formidable assets than sheer capital strength."
- 8. Emphasis on team work**
"It is the management's task to see that Nomura employees take responsibility and pride in their work and to form a unified team under the control of branch office managers."
- 9. Business development frame of mind**
"We must have the courage to boldly follow the path of our convictions."
- 10. Customer service mindset**
"If you conduct your work in a mechanical manner, believing simply that your role is over once the deal is done, there is no use in drawing on the strengths of those around you."

Founder's Principles

Strategies

Contributing to social issues



Nomura Group's Management Vision

In August 2014, we announced Vision C&C, our management vision towards FY2019/20, with the aim of creating an operating platform capable of delivering consistent growth in any market environment. Based on the two main strategic themes of "business model transformation in Japan" and "improvement in the profitability of our international businesses," we are steadily progressing toward establishing a business capable of generating an EPS of ¥100. Moreover, we will continue to launch initiatives to achieve long-term growth beyond 2020.

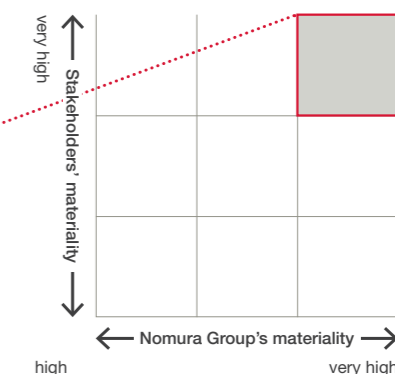
To page 19

Nomura Group's Material ESG Issues

We have assessed "the materiality to stakeholders" and "the materiality to Nomura Group" of environmental and social issues, and we have identified the material issues that are of high importance to both stakeholders and the Group.

Initiatives on these ESG issues also contribute to achieving SDGs. For Nomura Group, SDGs encourage us to continue and further enhance our unceasing activities since our foundation to "help to enrich society through our expertise in capital markets." While we have a role to play in all 17 SDGs, the most relevant goals have been identified as follows.

To page 45



Material ESG issues for the Nomura Group

Contributing to sound and sustainable capital markets Offering high-quality financial services P72 Products and services that address environmental and social issues P47 Customer protection and information security P72 Improving financial literacy P50	Corporate governance Enhancing corporate governance P51 CSR management P45
Contributing to sustainable communities Global CSR initiatives P78 Communication with stakeholders P77	Risk management Enhancing and strengthening risk management systems P65 Ensuring financial soundness and transparency P66 Business resilience P70 Social and environmental risk management P69
Fostering human resources with a respect for diversity Fostering human resources P74 Diversity and inclusion P75 Employee-friendly work environments P75 Respecting human rights P75	Compliance Legal compliance and reporting of violations P72 Ensuring fair financial business practices P72 Prevention of bribery P72 Prevention of money laundering P72