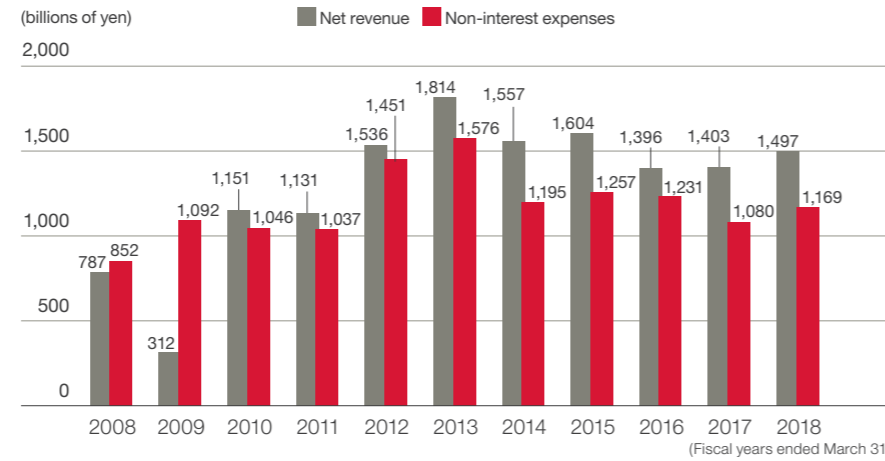


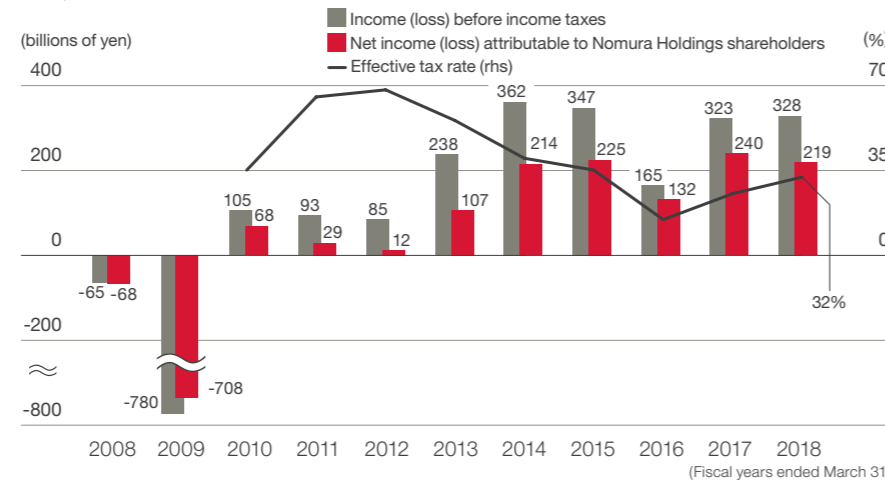
Net revenue, non-interest expenses

In the fiscal year ended March 31, 2018, we recorded an increase in net revenue, due to strong results by the Retail Division and Asset Management Division. An increase in the overall expenses was attributable in variable expenses such as "compensation and benefits" and "commissions and floor brokerage," which resulted in an increase from growth of revenue and transaction volume, and provision of allowance for legacy transactions.



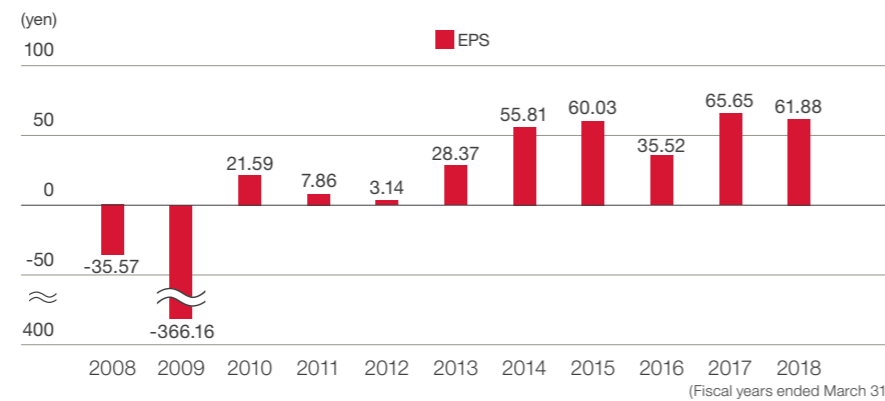
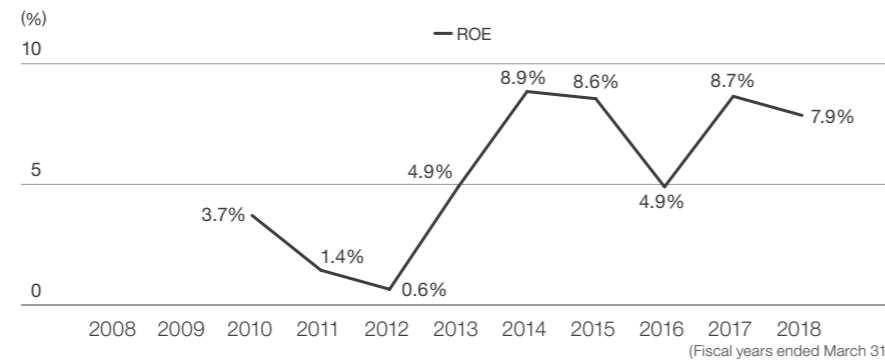
Income (loss) before income taxes, Net income (loss) attributable to Nomura Holdings shareholders, and effective tax rate

We recorded income before income taxes of ¥328.2 billion in fiscal year ended March 31, 2018, which increased slightly from the previous year. By region, business in Japan increased its income before income taxes, but overseas business recorded a ¥0.7 billion loss before income taxes due to a decline in fixed income revenue by a low-volatility in bond market, and provision of allowance for legacy transactions. As a result, the effective tax rate rose to 31.7% and net income attributable to Nomura Holdings shareholders decreased from the previous year.



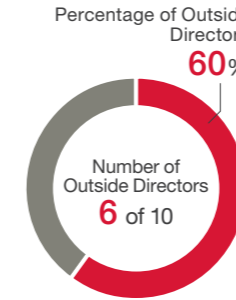
ROE and EPS (Diluted net income (loss) attributable to Nomura Holdings shareholders per share)

Our 2020 management vision is to create an organization capable of consistently delivering EPS of ¥100 under any market environment, which equates to approximately 10% in ROE. EPS decreased from the previous year to ¥61.88 in the fiscal year ended March 31, 2018. However, our long-term management vision remains unchanged. We will strive to work on the two strategic challenges of "transforming business model in Japan" and "improving profitability of international business."

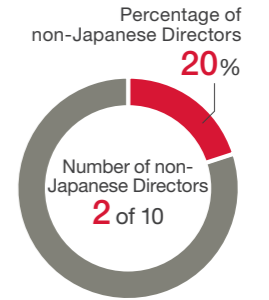


Members of the Board of Directors (June 30, 2018)

The Board of Directors comprises a majority of Outside Directors, which enables it to conduct highly transparent management while enabling oversight based on outside perspectives. The Nomination Committee has established the Independence Criteria for Outside Directors to ensure that Outside Directors are sufficiently independent from the Group.

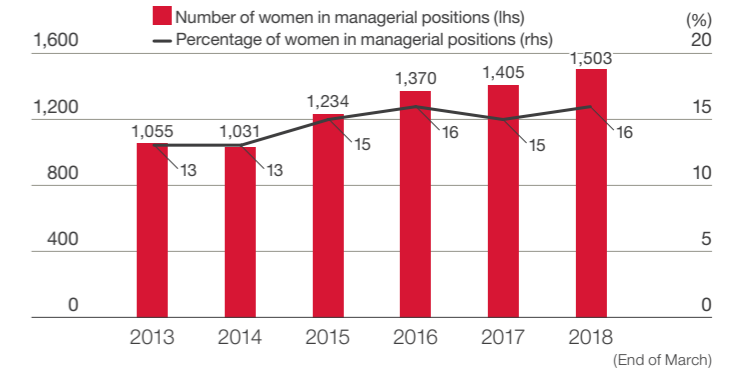


We place importance on the diversity of the Board of Directors in order to allow business execution to be supervised from various perspectives and to improve effectiveness. Directors of various nationalities, genders, and backgrounds utilize their extensive experience in a broad range of fields to make decisions on important management matters, and to provide management oversight.



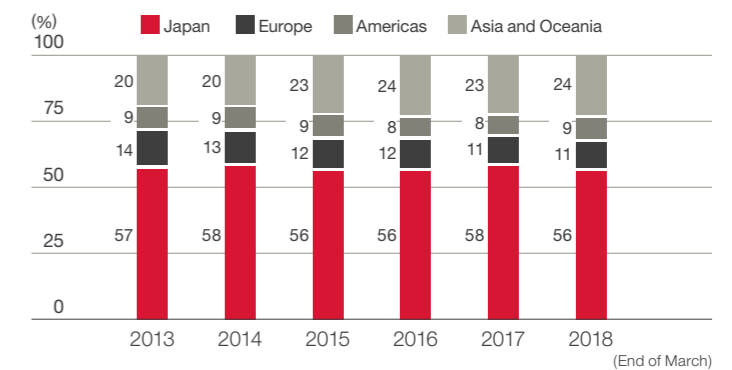
Women in managerial positions

We promote initiatives globally to support women in improving their careers, including training programs to help managerial candidates design their careers, a mentoring program for managers, a sponsorship program in which executive officers support management candidates, along with various other measures.



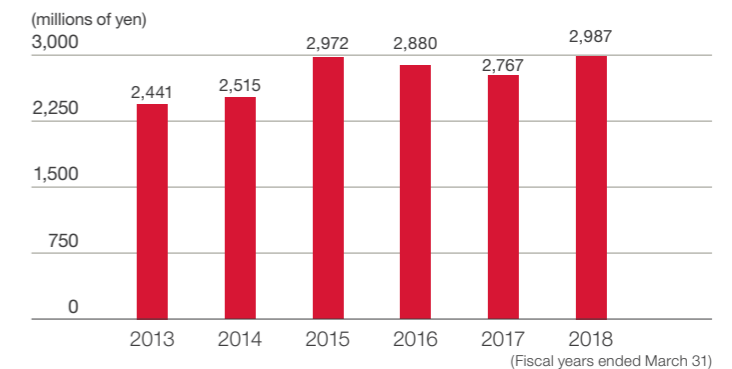
Ratio of employees by region

Nomura Group boasts a network consisting of business sites in more than 30 countries and regions staffed by employees of approximately 90 different nationalities. To offer clients a broad range of products to address diverse investment needs, it is important that personnel of different ages, genders and nationalities continue to create new value-added utilizing their unique backgrounds. These diverse personnel are our greatest asset.



Education and training expenses

We are establishing and enhancing human resources development systems to enable employees with diverse backgrounds and values to better display their talents. In addition to offering equal employment, we provide appropriate, performance-based evaluations and feedback. Also, we help employees proactively build their careers by providing fulfilling educational and training programs for all personnel ranks.



Sustainability bonds

Nomura offers products that serve as a bridge between investors that seek to contribute to society through investment, and projects and financing needs aimed at resolving social and environmental issues. Nomura also promotes initiatives aimed at achieving Sustainable Development Goals (SDGs).

