



Fundamental approach

Nomura Group, recognizing its responsibilities as a corporate group that operates globally, is committed to helping address climate change issues through its business activities. At the same time, we are working to reduce the environmental impact of our own business activities themselves. The Code of Ethics of Nomura Group states, "Nomura Group is committed to acting in an environmentally responsible manner and should therefore approach environmental issues positively". In addition, based on international movements like the sustainable development goals (SDGs) and the Paris Agreement on Climate Change, and having recognizing the impact of climate change issues on our businesses, we are working on a global basis to find solutions to this challenge. Furthermore, we have pledged our support for the Task Force on Climate-related Financial Disclosures (TCFD).

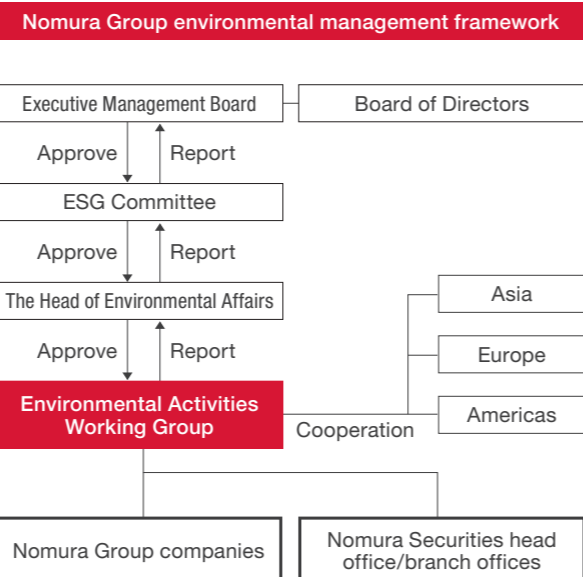
Environmental Initiatives

Environmental management

In 2009, Nomura Group created both its Environmental Statement and Environmental Policy based on the Code of Ethics of Nomura Group. Centered on the Environmental Activities Working Group, the Group is proactively working to reduce the environmental impact of its business activities.

In Japan, we have established an environmental management system (EMS) and are implementing comprehensive environmental preservation activities to deal with environmental risks and issues.

Our offices around the world are also implementing environmental initiatives. For example, our London headquarters building obtained ISO 14001 certification in 2007 following an audit performed by a local accreditation body and has maintained its certification to the present. In addition, its energy management system received ISO 50001 certification in 2015.



Nomura Group environmental targets (Japan)

In Japan, the Group is working to conserve resources and energy as it seeks to attain its target to reduce CO₂ emissions per square meter in FY2030/31 by 20% or more from FY2009/10.

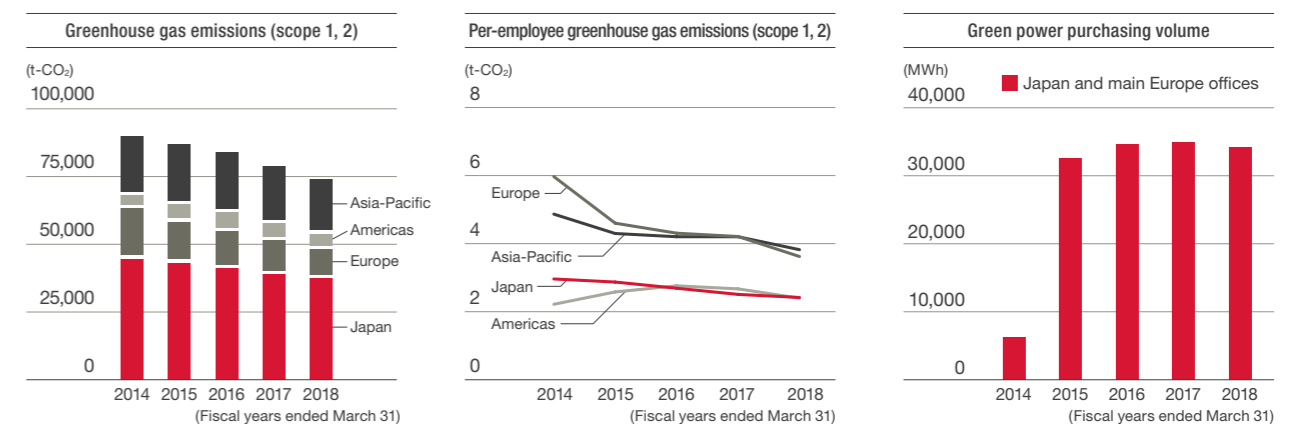
Nomura Group environmental objectives and progress (Japan)			
	FY2017/18 targets	Assessments	FY2018/19 targets
Reduction of greenhouse gas emissions	Reduce domestic Nomura Group CO ₂ emissions per square meter of floor space by 20% or more from FY2009/10 ^{*1}	○ Reduction: 23.0%	Reduce domestic Nomura Group CO ₂ emissions per square meter of floor space by 20% or more from FY2009/10
	Reduce the CO ₂ emissions per mileage driven of leased vehicles of Nomura Securities from the previous year	○ Reduction: 1.7%	Reduce the CO ₂ emissions per mileage driven of leased vehicles of Nomura Securities from the previous year
	Reduce the waste emissions volume at principal offices from FY2013/14	○ Reduction: 6.6%	Reduce the waste emissions volume at principal offices from FY2013/14
Effective use of resources	Have green products account for 85% of supplies request system items	○ Purchase ratio: 88.05%	Have green products account for 85% of supplies request system items
Reduction of paper usage	Reduce use of copy paper (as measured by the annual volume purchased) from the previous year	○ Reduction: 0.5%	Reduce use of copy paper (as measured by the annual volume purchased) from the previous year
	Encourage electronic document delivery service ^{**2}	○ Accounts accepting electronic document delivery: 2.76 million	Encourage electronic document delivery service
Contribution to environment through Nomura's main businesses	Increase the number of financial products and services that help resolve social issues	○ Underwriting and sales of green bonds and social bonds Establishment of a dedicated ESG bond team Launch of a research group to study the sustainable development of the ESG bond market	Increase the number of financial products and services that help resolve social issues

Note: For further information on environmental objectives, please visit: <https://www.nomuraholdings.com/csr/environment/management>
^{*1}: Emission factors for electricity consumption have been changed since FY2017 from emission factors as of FY2009 to annual emission factors by respective power companies.
^{**2}: In addition to the number of accounts registering e-mail statements service, the number of accounts registering online statements service has been included in the data since FY2017.

FY2018/19 targets						
CO ₂ emissions	CO ₂ emissions per mileage driven	Waste emissions volume	Green office supplies purchase ratio	Volume of copy paper usage	Electronic document exchange	Number of financial products and services that help resolve social issues
-20%	Year-on-year reduction	Reduction Compared with FY2013/14	85%	Year-on-year reduction	Promotion	Expansion

Efforts to address climate change

Nomura Group is making efforts to improve disclosure of environmental information globally. In addition, we are working to lighten the impact of our activities on the environment through the purchase of green power.



* For detailed environmental information please refer to Our Environment on page 92.