

Costs information for Foreign Exchange Forwards and Swaps

Purpose

Nomura Bank (Luxembourg) S.A. (hereafter “NBL”) has prepared this document in respect with costs and related charges information pursuant to Article 24 of Directive 2014/65/EU of the European Parliament and of the Council on Markets in Financial Instruments (“MiFID II”). This document provides the most important information regarding the costs of Foreign Exchange Forwards and Swaps. It does not constitute marketing material and instead it is legally required information designed to inform the client about the costs involved prior to entering into a transaction.

Costs

The price quoted by NBL to the client is derived from the price obtained by NBL for its proper market transaction. NBL’s price is an all-in price that includes a spread (or margin) above the price at which NBL transacted in the market.

The spread retained by NBL reflects its credit costs, structuring costs, balance sheet and capital usage, risk limit utilization, trade processing costs, regulatory reporting, sales efforts, income and any other relevant considerations.

NBL will retain a spread up to 5 bps on top of selected market quote depending of factors such as currency pair, tenor, market conditions and any other elements deemed relevant by NBL.

As the above factors vary, NBL may offer different prices to different customers for the same or similar transactions.

Contact

Please reach out to your usual NBL contact, if you have any questions in relation to this document or MiFID II.