

# Nomura Bank Luxembourg S.A.

## Publication of Top 5 Execution Venues under MiFID II – From January 1<sup>st</sup> to December 31<sup>st</sup> 2023

Class of instrument	Currency Derivatives (Swaps, Forwards and other Currency Derivatives)				
Notification if	N				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that asset class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Financial & Risk Transaction Services Ireland Limited - FXall RFQ (FXRQ) LEI: 635400MQZIPRVPDDZK76	99.977%	86.637%	-	-	-
Nomura Bank (Luxembourg) S.A. LEI: 6Y69KXPE1S11ZTYB3823	0.003%	13.146%	-	-	-
Bloomberg Trading Facility B.V. (BTFE) LEI: 254900QBKK4WBSO3GE51	0.020%	0.216%	-	-	-

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Class of Instrument	Stocks				
Notification if <1 average trade per business day in the previous year	N				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
INSTINET GERMANY GMBH LEI:213800A7BEQATAOUAN40	100.00%	100.00%	-	-	-

At Nomura Bank (Luxembourg) S.A. we consider the execution factors of price, costs, speed and likelihood of execution when assessing the quality of execution. Dependent on the client trading style, the products the client trades and the method of trading, we may consider using specific liquidity providers which are most suited to our client's profile. For example, one liquidity provider may not offer a product a client wishes to trade, and therefore we use an alternative provider when offering the client pricing.

Nomura Bank (Luxembourg) S.A. has no specific arrangement with any execution venues regarding payments made or received, discounts, rebates or non-monetary benefits received. Regardless of how a client is classified with Nomura Bank (Luxembourg) S.A. , should it be retail eligible or professional, the order execution quality see no differential between the classifications. As the statistics show, the quality of execution in term of speed, cost, price and likelihood of execution is in line with our high expectations.

In line with our Best Execution policy, we apply price, cost, speed and likelihood of execution, and quantity as the criteria to which we give precedence above all others when we assess quality of execution. Should a client wish to trade a particular product that requires us to use an alternative provider, we will continue to act in line with our quality of execution assessment.