

Instinet Continues US Market Share Growth Momentum in July

Agency-only broker grows US equities market share to 4.3 percent for the month, moving into top rankings of NYSE program trading firms and NASDAQ liquidity providers; US listed-options market share grows to 1.5 percent.

NEW YORK – August 10, 2011 – **Instinet Incorporated**, a global leader in electronic trading and agency-only brokerage services, today announced that its US broker-dealer subsidiary, Instinet, LLC, saw its US market share continue its steady growth in July, reaching 4.3 percent* of the overall US equities market and 1.5 percent of the overall US listed-options market. In addition, the firm was **ranked in the top five for NYSE agency program trading volume** in three of the month's four weeks, and was the **seventh ranked liquidity provider for NASDAQ-listed securities** traded on NASDAQ.

"Instinet is the preeminent global agency-only broker largely because of our robust technology infrastructure, advanced electronic trading tools and value added service offerings, such as commission management, corporate access and access to independent research," said **Jonathan Kellner**, President of the Americas at Instinet. "We've been pleased with our recent US market share gains—in particular portfolio trading market share—as institutions increasingly rely on Instinet technology and expertise for best execution in multiple asset classes."

* The Instinct volume – including shares traded in its crossing products – in this calculation is single counted. The overall market volume figure used is from Thomson Reuters DataScope Select.

About Instinet

Instinet is an electronic trading pioneer, having established the world's first major electronic trading venue in 1969, one of the first recognized U.S. ECNs in 1997 and the first pan-European MTF in 2007. Through its subsidiaries and affiliates, Instinet operates two distinct business lines: a global network of agency-only brokers that seek to help institutions lower overall trading costs and improve investment performance through the use of innovative electronic trading products, including smart-routing, algorithms, DMA, TCA, dark pools and EMS platforms, and also provide sales trading, commission management services and independent research; and the Chi-X[®] Global businesses, which aim to improve the efficiency of capital markets globally by providing high-performance, low-cost alternative execution venues and the technology required to power them. Instinet is a wholly-owned subsidiary of **Nomura Holdings, Inc.** For more information, please visit **www.instinet.com** or follow Instinet on **Twitter**.

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