



Instinet Continues Volume Growth Momentum in August

Agency-only broker's US equities ADV surges to 431M shares, US listed-options ADV to 363K contracts.

NEW YORK – September 12, 2011 – **Instinet Incorporated**, a global leader in electronic trading and agency-only brokerage services, today announced that its US broker-dealer subsidiary, Instinet, LLC, saw its US equities ADV (average daily volume) reach 431M shares (4.09 percent overall market share*) in August, a 43 percent increase over July. For US-listed options, the firm's ADV grew to 363K contracts (1.54 percent overall market share), which included a firm-record 613K contracts executed on August 8.

In addition, the firm continued its strong performance in both the NYSE and NASDAQ league tables, **ranking in the top seven for NYSE agency program trading volume** in each of the month's five weeks and securing the **sixth-ranked liquidity provider position for NASDAQ-listed securities** traded on NASDAQ.

“August saw us continue our strong US growth momentum in both equities and options,” said **Jonathan Kellner**, President of the Americas at Instinet. “While volumes were obviously up Street-wide in August, we were particularly pleased to see our core institutional volumes surge to the extent that they did during the month, indicating that the buy-side continues to look to Instinet as a safe harbor during periods of extreme volatility.”

* The Instinet volume, including shares traded in its crossing products, in this calculation is single counted. The overall market volume figure used is from Thomson Reuters DataScope Select.

About Instinet

Instinet is an electronic trading pioneer, having established the world's first major electronic trading venue in 1969, one of the first recognized U.S. ECNs in 1997 and the first pan-European MTF in 2007. Through its subsidiaries and affiliates, Instinet operates two distinct business lines: a global network of agency-only brokers that seek to help institutions lower overall trading costs and improve investment performance through the use of innovative electronic trading products, including smart-routing, algorithms, DMA, TCA, dark pools and EMS platforms, and also provide sales trading, commission management services and independent research; and the Chi-X[®] Global businesses, which aim to improve the efficiency of capital markets globally by providing high-performance, low-cost alternative execution venues and the technology required to power them. Instinet is a wholly owned subsidiary of **Nomura Holdings, Inc.** For more information, please visit www.instinet.com or follow Instinet on **Twitter**.

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