

## **Instinet Releases Newport 3.10**

NEW YORK – October 11, 2011 – Instinct Incorporated, a global leader in electronic trading and agency-only brokerage services, today announced the completion of the global rollout of the 3.10 release of Newport<sup>®</sup>, its award-winning execution management systems (EMS).

As Instinet's premier trading platform, Newport is a global, multi-asset, broker-neutral system that serves as the primary gateway to the firm's full suite of electronic trading tools, including the Execution Experts<sup>™</sup> algorithmic trading suite and Insight transaction cost analysis platform.

Key enhancements in the Newport 3.10 release include:

- Additional visualization tools within Insight's destination analysis "heatmap," which provide the location of fills and illustrate the performance of various destinations versus each other in real time;
- Instinet's proprietary Complex Event Processing (CEP) technology integrated more closely with the application, enabling users to perform on-the-fly queries of point-in-time and historical price, volume and return information for specific securities, as well as derived analytics;
- Incorporation of analytics columns within Newport's interlisted trading capabilities, providing users with additional visual information to assist in the execution of fungible US-/Canadian-listed securities or pairs;
- Extension of Newport's benchmarking capabilities, allowing users to apply up to three benchmarks on each individual order through a new, easy-to-use dialogue box;
- An enhanced blotter registration process, allowing users to maximize liquidity sourcing opportunities in the major block trading venues without disrupting normal workflows;
- "Targeted Linking" functionality, which allows users to more easily link specific windows directly from the montage to better streamline workflow and ultimately place orders more efficiently.

Commenting on the release, Frank Freitas, Global Head of Product Strategy at Instinet, said: "Some of the most sophisticated institutions around the world, as well as Instinet's agency-only sales traders, have come to rely on Newport to access hundreds of broker-neutral destinations, intelligently source global liquidity and leverage an advanced, fully-integrated analytics platform. As with every release, we have worked in close collaboration with this user community in developing the enhancements introduced as part of Newport 3.10, and will continue doing so to ensure that Newport remains an industry-leading EMS."







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## **About Instinet**

Instinct is an electronic trading pioneer, having established the world's first major electronic trading venue in 1969, one of the first recognized U.S. ECNs in 1997 and the first pan-European MTF in 2007. Through its subsidiaries and affiliates, Instinet operates two distinct business lines: a global network of agency-only brokers that seek to help institutions lower overall trading costs and improve investment performance through the use of innovative electronic trading products, including smart-routing, algorithms, DMA, TCA, dark pools and EMS platforms, and also provide sales trading, commission management services and independent research; and the Chi-X<sup>®</sup> Global businesses, which aim to improve the efficiency of capital markets globally by providing high-performance, low-cost alternative execution venues and the technology required to power them. Instinct is a wholly owned subsidiary of Nomura Holdings, Inc. For more information, please visit www.instinet.com or follow Instinet on Twitter, LinkedIn or Facebook.

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