



## Instinet Adds Broker Vote Functionality to Plazma Commission Management Suite

NEW YORK – November 29, 2011 – **Instinet Incorporated**, a global leader in electronic trading and agency-only brokerage services, today announced the addition of broker review and voting functionality to Plazma<sup>®</sup>, the firm’s global, broker-neutral, multi-asset **commission management suite**.

The customizable new broker vote module, which is fully integrated within Plazma, allows:

- Administrators to easily manage the entire broker vote process to determine exactly how much each provider should be paid for its research, management access, etc.;
- Users to view their historical allocations, both by number of votes and total commission;
- Users to input relevant information about each broker throughout their review period to assist in the voting process;
- Buy-side firms to qualitatively rate a provider’s service level and generate a customizable “Report Card” comparing the provider to its peers.

“At its core, Plazma is a broker-neutral workflow solution for the buy side. We view this added functionality as a natural extension of Plazma’s capabilities, and believe that clients will find real value in the integration of a broker voting mechanism within the system they use to manage their commission spend,” said **Jonathan Kellner**, President of the Americas at Instinet.

The addition of the new functionality follows Instinet’s introduction of multi-asset support earlier this year, which allows users to generate soft dollar and CSA/CCA (Commission Sharing Arrangement/Client Commission Arrangement) credit through US-listed Options trades.

With an extensive (2,000+) global roster of participating brokers and vendors, an integrated budgeting tool, the T\*Share<sup>™</sup> commission aggregation offering and now broker voting functionality, Plazma is one of the market’s most advanced commission management suites. The platform underpins Instinet’s entire **industry-leading** commission management offering, which in 2010 processed over 30,000 invoices globally worth more than \$275 million (USD). Through November 1, 2011, Instinet is on pace to do the same in 2011.

### About Instinet

A Nomura Group company, Instinet is an electronic trading pioneer, having established the world’s first major electronic trading venue in 1969, one of the first recognized U.S. ECNs in 1997 and Chi-X Global Holdings LLC, in which it remains the majority shareholder. Through its subsidiaries, Instinet acts as a global agency-only broker, helping institutions lower overall trading costs and improve investment performance through an advanced suite of electronic trading tools, sales and portfolio trading, commission management services and access to independent research. For more information, please visit [www.instinet.com](http://www.instinet.com).

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