



Instinet Releases Newport 3.12

NEW YORK – March 19, 2012 – **Instinet Incorporated**, a global leader in electronic trading and agency-only brokerage services, today announced the completion of the global rollout of the 3.12 release of **Newport**[®], its **award-winning** execution management system (EMS).

As Instinet’s premier trading platform, Newport is a global, multi-asset, broker-neutral system that also serves as the primary gateway to the firm’s full suite of electronic trading tools, including the **Execution Experts**[™] algorithmic trading suite and **Insight** transaction cost analysis platform.

Key enhancements in the Newport 3.12 release include:

- Order ticket layout and functionality have been bolstered to better serve single-stock traders. The enhancements include the ability to retain field entries, making it easier to send child orders at varying price levels, as well as the ability to cancel and revise child orders directly from the order ticket.
- Pairs trading capabilities have been extended to support securities that trade in different currencies, allowing users to trade and monitor levels normalized to a single currency.
- Spread trading functionality now includes the ability to access the NYSE Amex Options Complex Order Book and the NYSE Arca Options Complex Order Book, bringing the total number of COBs available from Newport to five.
- Enrichment of Newport’s broker neutral functionality, enabling users to configure destination defaults based upon their preferred broker relationships. This allows clients to continue executing through the broker with whom they initiated the trade, thereby reducing ticket costs.
- Introduction of a relative return performance benchmark against a “secondary symbol,” allowing users to monitor their order’s relative performance versus another instrument—including indices, futures, ETFs or options—directly from the Newport blotter.
- Addition of new data points within Newport’s analytics. Users are now able to view a stock’s historic open/close prices, as well as its average open/close volumes over a 5-, 10-, 20-, 30- or 60-day period.

Commenting on the release, Frank Freitas, Chief Operating Officer and Head of Global Product Strategy at Instinet, said: “Newport has become a critical trading workflow tool for a significant number of the world’s most sophisticated financial services institutions, allowing them to access hundreds of broker-neutral destinations, intelligently source global liquidity and leverage an advanced, fully-integrated analytics platform. As always, we have worked in close collaboration with this community of users to develop the enhancements introduced in this release and will continue doing so to ensure that Newport remains an industry-leading EMS.”

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About Instinet

A **Nomura Group** company, Instinet is an electronic trading pioneer, having established the world’s first major electronic trading venue in 1969, one of the first recognized U.S. ECNs in 1997 and Chi-X Global Holdings LLC, in which it remains the majority shareholder. Through its subsidiaries, Instinet acts as a global agency-only broker, helping institutions lower overall trading costs and improve investment performance through an advanced suite of electronic trading tools, sales and portfolio trading, commission management services and access to independent research. For more information, please visit www.instinet.com.

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