



Instinet Adds Meredith Whitney Advisory Group as Research Provider

NEW YORK – May 31, 2012 – **Instinet Incorporated**, a global leader in electronic trading and agency-only brokerage services, today announced that its Instinet, LLC subsidiary has entered a research marketing agreement with **Meredith Whitney Advisory Group, LLC** (MWAG).

MWAG provides a diverse range of strategic advisory services through its analysis of both the financial sector and U.S. States. Covered companies in the financial sector include the leading mortgage, banking, brokerage, credit card and payment processing firms, while its municipal market coverage evaluates the economic issues faced by 25 U.S. States. As an independent firm unaffiliated with any financial institution, MWAG's distinct position and extensive knowledge base enables it to deliver forward-thinking, impartial and timely investment advice.

Craig LoGrande, Head of Research Sales at Instinet, LLC, said, "Meredith Whitney has long been known as one of the Street's top analysts. That reputation has been bolstered by the team she's assembled, as the buy side is finding tremendous value in MWAG's steady flow of prescient calls on the financial sector."

"The business models of both Instinet and MWAG are predicated on principles of neutrality and impartiality, making us natural partners," said **Meredith Whitney**, CEO of MWAG. "In addition, with its sophisticated trading platform and experienced research sales group, our clients should reap real benefits from this relationship."

Instinet will deliver exclusive services to MWAG through the Instinet Access™ program, which provides **high-quality independent research providers** with outsourced marketing support, account coverage, payment facilitation and other services across Instinet's institutional client base and beyond.

About Instinet

A **Nomura Group** company, Instinet Incorporated is an electronic trading pioneer, having established the world's first major electronic trading venue in 1969, one of the first recognized U.S. ECNs in 1997 and the Chi-X businesses. Through subsidiaries, Instinet acts as a global agency-only broker, helping institutions lower overall trading costs and improve investment performance through an advanced suite of electronic trading tools, sales and portfolio trading, commission management services and access to independent research. For more information, please visit www.instinet.com or follow Instinet on **Twitter**.

Instinet Access™ is a product group of Instinet, LLC, member SIPC, that provides marketing support to Meredith Whitney Advisory Group, LLC. MWAG's research is made available by Instinet, LLC to clients upon request through subscription. Instinet, LLC and its affiliates are not affiliated with MWAG, play no role in producing MWAG's research, have no business or contractual relationship with MWAG that is reasonably likely to inform the content of MWAG's research, and do not provide any input into MWAG's content determinations. For more information about Instinet Access please call +1 888 819 5236.

Hong Kong +852 (0)2585 0500 • London +44 (0)20 7154 8400 • New York +1 212 310 9500



Media Contact

Mark Dowd
Global Marketing and Communications
Phone: +1-212-310-5331
Email: mark.dowd@instinet.com



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Hong Kong +852 (0)2585 0500 • London +44 (0)20 7154 8400 • New York +1 212 310 9500