



Instinet Enhances Newport's U.S. Derivatives Trading Capabilities

NEW YORK – June 5, 2012 – **Instinet Incorporated**, a global leader in electronic trading and agency-only brokerage services, today announced the completion of the global rollout of the most recent version of its **award-winning Newport**[®] execution management system (EMS).

As Instinet's premier trading platform, Newport is a global, multi-asset, broker-neutral system that also serves as the primary gateway to the firm's full suite of electronic trading tools, including the **Execution Experts**[™] algorithmic trading suite and **Insight** transaction cost analysis platform.

Key enhancements to Newport 3.13 include:

- Exchange-traded futures calendar spreads to allow rolling expiring futures positions into new contracts with future expiry without incurring legging risk.
- Direct access to Instinet's new Spread Smart Order Router and Smart Legging Algorithm. The low-latency router aggregates liquidity from the complex order books of the five exchanges that offer them and dynamically posts to the destinations most likely to have liquidity. The Smart Legging Algorithm allows each leg of a spread order to be worked independently while maintaining a desired fill ratio between the two.
- Enhancements to the workflow for options spread trading, allowing traders to trade directly from the watch list; quote, monitor and trade previously-saved "synthetic" spreads; and trade each leg of a spread independently.
- ITG's POSIT Alert[®] has been added to the list of supported blotter registration destinations. Users may now conditionally register shares to five different block-focused destinations: **Instinet BLX**, BIDS, BlockCross, Liquidnet and ITG POSIT Alert.

Erin Sheehan, Product Strategist for Newport, commented: "Multi-asset trading continues to be a strategic focus for Instinet. Every facet of our business—from sales trading and liquidity sourcing to aggregation and commission management—now addresses derivatives. We're committed to maintaining this focus and bringing the best possible multi-asset trading enhancements to Newport going forward."

About Instinet

A **Nomura Group** company, Instinet is an electronic trading pioneer, having established the world's first major electronic trading venue in 1969, one of the first recognized U.S. ECNs in 1997 and Chi-X Global Holdings LLC, in which it remains the majority shareholder. Through its subsidiaries, Instinet acts as a global agency-only broker, helping institutions lower overall trading costs and improve investment performance through an advanced suite of electronic trading tools, sales and portfolio trading, commission management services and access to independent research. For more information, please visit www.instinet.com or follow Instinet on **Twitter**.

Hong Kong +852 (0)2585 0500 • London +44 (0)20 7154 8400 • New York +1 212 310 9500



Media Contact

Mark Dowd
Global Marketing and Communications
Phone: +1-212-310-5331
Email: mark.dowd@instinet.com



©2012, Instinet Incorporated and its subsidiaries. All rights reserved. INSTINET is a registered trademark in the United States and other countries throughout the world. Approved for distribution: in Australia by Instinet Australia Pty Limited (ACN: 131 253 686 AFSL No: 327834), which is regulated by the Australian Securities & Investments Commission; in Canada by Instinet Canada Limited and Instinet Canada Cross Limited, members IIROC/CIPF; in Europe by Instinet Europe Limited, which is authorized and regulated by the Financial Services Authority; in Hong Kong by Instinet Pacific Limited, which is authorized and regulated by the Securities and Futures Commission of Hong Kong; in Japan by Instinet Japan Limited, which is a Financial Instrument Dealer under the Financial Instrument and Exchange Law, registered with Kanto Local Financial Bureau (Registration No. 208) and is a member of Japan Securities Dealers Association (JSDA); in Singapore by Instinet Singapore Services Private Limited, which is regulated by the Monetary Authority of Singapore, a trading member of The Singapore Exchange Securities Trading Private Limited and a clearing member of The Central Depository (Pte) Limited; and in the US by Instinet, LLC, member SIPC.

Hong Kong +852 (0)2585 0500 • London +44 (0)20 7154 8400 • New York +1 212 310 9500