

Tony Necakov Named CTO of Instinet Incorporated

NEW YORK – April 24, 2014 – **Instinet Incorporated** today announced the appointment of Tony Necakov as Chief Technology Officer.

Mr. Necakov brings more than twenty years of experience developing trading platforms and managing technology organizations globally. He joins Instinet from Bank of America Merrill Lynch, where most recently he was responsible for its Global Equities High Touch Trading Technology group. Prior that role he served in multiple senior trading technology development positions at JP Morgan, Merrill Lynch, Instinet, Bear Stearns, Swiss Bank and Goldman Sachs.

Commenting on the appointment, Chief Executive Officer **Jonathan Kellner** said: “Instinet’s electronic platform sits at the core of our entire business, and presents us with many compelling opportunities globally. Tony is an exceptionally talented technologist and leader, and I’m confident he possesses the necessary expertise and vision to help bring these to bear.”

Mr. Necakov added: “For over four decades Instinet has rightfully been associated with trading technology excellence, as its platform has remained at the industry’s vanguard despite persistent and seismic shifts in market structures globally. I’m very excited to be rejoining Instinet at this point in the firm’s history, and am eager to begin working with the extremely talented team already in place.”

About Instinet

As the equity execution services arm of the **Nomura Group**, Instinet Incorporated’s subsidiaries provide independent, agency-only brokerage services to clients throughout the world. Through its advanced suite of electronic trading tools, experienced high-touch trading group and unparalleled access to insightful content and unique agency-only liquidity, Instinet helps institutions lower overall trading costs and ultimately improve investment performance. Over the course of its 45-year history, Instinet has introduced a range of now industry-standard trading technologies as well as the world’s first major electronic trading venue, one of the first U.S. ECNs and, most recently, the **Chi-X** businesses. For more information, please visit instinet.com or follow Instinet on **Twitter**.

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