

Instinet Makes Senior US Sales Appointments

NEW YORK – May 12, 2014 – **Instinet Incorporated** today announced two senior appointments within its US sales and trading business, Instinet, LLC (“Instinet”).

Chuck Frederick has been named Head of US Product Sales. In this role he and his team will work across the Sales, Product Strategy and Development groups to help grow the footprints of the firm’s three core electronic trading products: **Newport[®] EMS**, **Execution Experts[®]** algorithmic suite and the **Instinet Analytics** platform. Previously Mr. Frederick served as Global Head of Algo Development in Instinet Incorporated’s Global Trading Research group.

Tom Whelan has been named Head of the US Institutional and Derivatives Sales teams. In this role he and his team will work closely with the Product Sales and Sales Trading groups to coordinate the firm’s US sales strategy. Mr. Whelan has held a variety of senior sales and trading roles over the course of his career at Instinet, most recently leading the New York Product Sales team.

Commenting on the appointments, Mark Govoni, Head of US Sales and Trading, said: “With markets becoming ever more complex, the buy side’s demand for intelligent EMS, algorithmic and analytics tools has never been greater. As a result we’re increasingly working with clients to develop unique, bespoke workflow solutions that address the problems posed by this complexity in an integrated and holistic manner. Given their knowledge, expertise and backgrounds, we’re very excited to tap Chuck and Tom to lead these efforts in the United States.”

About Instinet

As the equity execution services arm of the **Nomura Group**, Instinet Incorporated’s subsidiaries, which includes the US registered broker dealer, Instinet, LLC, provide independent, agency-only brokerage services to clients throughout the world. Through its advanced suite of electronic trading tools, experienced high-touch trading group and unparalleled access to insightful content and unique agency-only liquidity, Instinet helps institutions lower overall trading costs and ultimately improve investment performance. Over the course of its 40+ year history, Instinet has introduced a range of now industry-standard trading technologies as well as the world’s first major electronic trading venue, one of the first U.S. ECNs and, most recently, the **Chi-X** businesses. For more information, please visit instinet.com or follow Instinet on **Twitter**.

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