Nomura Makes Three Senior Hires in Emerging Markets, Americas

New York, November 16, 2015 – Nomura, Asia's global investment bank, announced that it has hired three Managing Directors within its Emerging Markets business in the Americas.

Karan Madan joined Nomura as a Managing Director and Head of Emerging Markets, Americas. In this role, he will oversee the build out and development of EM Macro, Credit Flow and the Structured Products business in the region. Karan was most recently at Barclays where he was Regional Head of Latin America and Head of Latin America FICC Trading. Karan has deep experience in Emerging Markets, also holding senior EM leadership roles at Deutsche Bank and Merrill Lynch.

JP Alvarado joined Nomura as a Managing Director and Head of Latin America Credit Trading. JP was most recently Head of Latin America Credit Trading at Barclays, where he spent 13 years. During his tenure there, JP managed all Latin America credit trading, including sovereign, corporate, cash and derivatives.

Siobhan Morden joined Nomura as a Managing Director and Head of Latin America Fixed Income Strategy. Joining from Jefferies, where she held a similar role, Siobhan will in addition serve as a desk analyst. Prior to Jefferies, she was Head of Latin America Strategy and Research at RBS, where she managed a senior team focused on the local fixed income and external debt markets for several countries within the region.

"These senior hires demonstrate Nomura's commitment to its Global Markets business in the Americas. We are committed to investing in the most profitable areas of our business, and bringing on board talented individuals like Karan, JP and Siobhan helps to support our overall Global Markets strategy," said Jonathan Raiff, Head of Global Markets Americas.

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Nomura is an Asia-based financial services group with an integrated global network spanning over 30 countries. By connecting markets East & West, Nomura services the needs of individuals, institutions, corporates and governments through its three business divisions: Retail, Asset Management, and Wholesale (Global Markets and Investment Banking). Founded in 1925, the firm is built on a tradition of disciplined entrepreneurship, serving clients with creative solutions and considered thought leadership. Nomura's subsidiaries in the US include Nomura Securities International, Inc. (a member of SIPC) and Nomura Corporate Research and Asset Management Inc. For further information about Nomura, visit www.nomura.com.