

Instinet Completes U.S. Equity Research Integration to its Agency Execution Platform

Boutique strategy is designed to anticipate the move toward unbundling

NEW YORK – November 14, 2016 – Instinet, LLC today announced that it successfully integrated U.S. Equity Research and Research Sales into its market-leading cash equities platform, creating a multi-sector boutique research offering. Instinet initially announced its intent to offer U.S. equity research and U.S. research sales services in June of 2016.

"This strategic move is aligned with a number of important industry themes, including the heightened focus on quality and unbundling. We look forward to offering clients our quality content and execution to drive value on a stand-alone basis," said Mark Govoni, President of Instinet LLC, the U.S. broker dealer.

U.S. Equity research was previously provided to clients by Nomura Securities International, Inc. The new model enables clients to choose from a number of payment options, and offers insight in parallel with Instinet's deep liquidity and diverse execution capabilities to more than 1,000 institutional investors.

"Our clients will benefit from the complementary strengths of a leading U.S. Equity Research franchise and the high quality execution platform Instinet has built over its 45-plus year history. This new, differentiated model will continue to drive value for our clients in an evolving marketplace," said Penn Egbert, Head of U.S. Equity Research at Instinet, LLC.

Existing clients will continue to have seamless access to both Nomura's and Instinet's research offerings globally.

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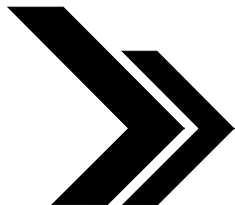
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About Instinet

As the equity execution services arm of the Nomura Group, Instinet Incorporated's subsidiaries provide independent, agency-model brokerage services to clients throughout the world. Through its advanced suite of electronic trading tools, experienced high-touch trading group and unparalleled access to insightful content and liquidity, Instinet helps institutions lower overall trading costs and ultimately improve investment performance. Over the course of its 45+ year history, Instinet has introduced a range of now industry-standard trading technologies as well as the world's first major electronic trading venue, one of the first U.S. ECNs and the Chi-X businesses. For more information, please visit instinet.com.





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