

## **Instinet Appoints Stuart Knowling as CEO of Asia Pacific**

NEW YORK & HONG KONG — June 27, 2017— Instinet Incorporated today announced that it has appointed Stuart Knowling as CEO of Instinet Asia Pacific based in Hong Kong.

Stuart has been the COO of Instinet Asia Pacific since 2010. During this time he has worked closely with the CEO and front office to develop Instinet's business in the region while also managing the day to day operations of the corporate teams.

"Stuart has been instrumental in driving our growth in Asia. Under his leadership, our Asian operations have continuously expanded their coverage and operational capabilities while delivering the highest standards of execution to Instinet's global client base," said Jonathan Kellner, CEO of Instinet Holdings Incorporated.

Commenting on his appointment, Stuart said: "It's an exciting time for our industry. Instinet is well positioned to continue to help clients meet their best execution obligations with our electronic trading tools and execution consulting team."

Tetsuhiro Nishi, the previous CEO of Instinet Asia Pacific, is taking on a new role within Nomura as the Head of Execution Services, Asia ex-Japan, also based in Hong Kong. His appointment is subject to regulatory approval. In this position, he will continue to work closely with Instinet to grow Nomura's cash equity franchise across Asia Pacific.

"I am excited to take up this new opportunity and to deepen the collaboration between Nomura and Instinet. As the industry landscape continues to change, it is critical that we effectively meet the evolving needs of our clients. By partnering with Instinet, we will further develop our execution services products to ensure they remain relevant to our clients," said Tetsuhiro Nishi.

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### **About Instinet**

As the equity execution services arm of the Nomura Group, Instinet Incorporated's subsidiaries provide independent, agency-model brokerage services to clients throughout the world. Through its advanced suite of electronic trading tools, experienced high-touch trading group and unparalleled access to insightful content and liquidity, Instinet helps institutions lower overall trading costs and ultimately improve investment performance. Over the course of its 45+ year history, Instinet has introduced a range of now industry-standard trading technologies as well as the world's first major electronic trading venue, one of the first U.S. ECNs and the Chi-X businesses. For more information, please visit [instinet.com](http://instinet.com).

