

Appointment of Ralston Roberts, CEO of Instinet Incorporated

New York – December 3, 2018 – Instinct Incorporated today announced the appointment of Ralston Roberts as CEO of the firm.

Instinet announced the appointment of Ralston Roberts as Chief Executive Officer of Instinet Incorporated ("Instinet"). He succeeds Jonathan Kellner who recently stepped down to pursue an opportunity outside the firm.

Steven Ashley, Head of Wholesale and Global Markets, and Chairman of Instinet Incorporated said, "Instinet's technology-focused, agency execution model continues to play an integral part of the strategic ambitions we have for our Global Markets franchise. I am delighted to welcome Ralston who brings to the firm his extensive experience in the electronic trading and securities execution services businesses."

He continued: "As Instinet celebrates its 50th anniversary next year, a testament to the firm's ability to nimbly adapt to an ever-changing market and regulatory landscape, under Ralston's leadership, our aim is to continue to advance and evolve the Instinet platform with a key focus on delivering for our clients"

Ralston Roberts said: "I am extremely excited to join Instinet, the "original fintech," that introduced electronic trading to the financial markets, at a very interesting point in the firm's history. I also look forward to working alongside this great team of seasoned trading, technology, and service experts, further expanding the firm's valuable client offering and global footprint."

Ralston joins Instinct from Goldman Sachs, where he was a Managing Director and Co-Head of Execution Services for EMEA.

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About Instinet

Instinet Incorporated, through its brokerage subsidiaries (collectively, "Instinet"), provides technologically advanced, agency-model brokerage services to institutional clients worldwide. As the wholly-owned execution services arm of Nomura Group,



Instinet seeks to add value across the investment life cycle, providing: Research and Insights – boutique US Equity Research, Quant Strategies and technical analysis, as well as Market and Sales Commentary; Trading Services – a suite of smart, and flexible electronic trading strategies and experienced high-touch trading teams across equities and derivatives; Liquidity Venues – crossing pools in multiple regions offering opportunities for block-like execution; and Workflow Solutions – offering award-winning, customizable desktop platforms such as Newport® EMS, a suite of Trading Analytics, and Plazma®, a Research Payment and Commission Management system. Instinet helps institutional investors create, protect and capture alpha, reduce complexity, and lower overall trading costs to ultimately improve investment performance. Over the course of its almost 50 year history, Instinet has been a pioneer in electronic trading, creating of an array of now industry-standard technologies and the world's first major electronic trading venue. For more information on how Instinet's commitment to being nimble and innovative helps clients every day, please visit instinet.com

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