

Instinet Launches Newport FX

An agency-model electronic trading platform for spot FX

New York, NY, December 5, 2019 – Instinet, LLC (“Instinet”) today announced the launch of Newport® FX, an agency-model¹ electronic trading platform for spot FX. Newport FX is a web-based desktop application that can be accessed through the firm’s Newport EMS, direct FIX API, or on a stand-alone basis.

Newport FX was designed to give its clients transparent pricing and liquidity management tools in order to access high quality executable prices. Clients can either connect directly or through their existing execution workflows, allowing for seamless integration into leading multi-dealer platforms. Newport FX was developed for the FX buy-side investor and in line with the evolving FX markets, providing transparency, execution quality and price discovery.

Ralston Roberts, Global CEO of Instinet Incorporated, said: “Our goal is to provide clients with complete transparency and the dedication to execution quality that they expect from an agency-model broker. Connecting counterparties, providing aggregated access to liquidity, and applying technology to increase efficiency have been our fundamental principles throughout Instinet’s 50-year history. So it is only natural that we would build our FX offering with these same client benefits.”

Ralston Roberts continued: “We strive to empower clients to achieve better execution and reduced overall trading costs by providing a neutral view of the FX markets, unique insights, and access to a wide data set of pricing streams.”

Liquidity providers who stream prices to Newport FX will benefit from Instinet, LLC’s ability to deliver a wide array of counterparties including banks, non-bank liquidity providers, and ECNs. As part of the firm’s Newport execution management system (EMS), the new FX platform can provide existing Newport equities trading clients the ability to synchronize their FX execution with their equity orders for a holistic view, and enable them to benefit from aggregated netting opportunities.

Instinet’s Newport® is an award-winning, broker-neutral desktop EMS that offers clients global, customizable, multi-asset trading and analytics capabilities.

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Media Contact

Nomura Americas Communications

Email: media@nomura.com

Phone: +1 (212) 667-9971

About Instinet

Instinet provides technologically advanced agency-model brokerage services worldwide to institutional clients. As the wholly-owned execution services arm of Nomura Group, Instinet seeks to add value across the investment life cycle, providing: **Research and Insights** – boutique US Equity Research, Quant Strategies and Technical Analysis, as well as a wide array of Market and Sales Commentary; **Trading Services** – a suite of smart, fast, and flexible electronic trading tools and experienced high-touch trading teams across equities and derivatives; **Liquidity Venues** – regulated, neutral crossing pools in each region that deliver unique opportunities for block-like executions; and **Workflow Solutions** – offering award-winning, customizable desktop platforms such as Newport® EMS, a comprehensive suite of Trading Analytics, and Plazma®, the top-ranked Research Payment and Commission Management system. Instinet helps institutional investors create, protect and capture alpha, reduce complexity, and lower overall trading costs in order to ultimately improve investment performance. Over the course of its almost 50-year history, Instinet has been a pioneer in electronic trading, creating an array of now industry-standard technologies and the world's first major electronic trading venue. For more information on how Instinet's commitment to being nimble and innovative helps clients every day, please [visit instinet.com](http://instinet.com)

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ⁱ * Instinet brokerage affiliates effect transactions primarily on an agency basis. They may act as principal or riskless principal to correct bona fide errors, to fulfill non-standard settlement requests, to provide ADR services, to effect foreign exchange transactions, and in other situations that do not involve substantial proprietary trading or investment.