

Nomura Hires Dave Cannon as Head of CMO Trading

New York, September 14, 2020—Nomura Securities International, Inc. (“Nomura”) announced today that it has hired David Cannon as Head of Collateralized Mortgage Obligation (CMO) Trading. Mr. Cannon will be based in New York.

Mr. Cannon brings 27 years of market experience and deep client relationships in the CMO markets. Mr. Cannon has previously worked at MUFG, RBS, and UBS. He was most recently Head of Mortgage Backed Security Sales and Trading at MUFG.

Mehul Shah, Head of Agency Mortgage Trading, said: “We are excited for David to join Nomura. David’s hiring is part of our continued commitment to invest in the Agency Mortgages space. Given the current market landscape and opportunities, we are looking to further strengthen our CMO business and expand our footprint. David will leverage his industry experience and customer connectivity to further expand our CMO franchise.”

ends

Nomura

Nomura is a global financial services group with an integrated network spanning over 30 countries. By connecting markets East & West, Nomura services the needs of individuals, institutions, corporates and governments through its four business divisions: Retail, Asset Management, Wholesale (Global Markets and Investment Banking), and Merchant Banking. Founded in 1925, the firm is built on a tradition of disciplined entrepreneurship, serving clients with creative solutions and considered thought leadership. For further information about Nomura, visit www.nomura.com.