

Nomura Hires David Steckl, Sandeep Bidani, and Chakradhar Singh to Cover Insurance Clients

New York, September 12, 2023—Nomura Securities International, Inc. ("Nomura") announced today that it has hired David Steckl, Sandeep Bidani, and Chakradhar Singh as part of its expanding coverage of insurance clients.

Mr. Steckl, Mr. Bidani, and Mr. Singh will focus on delivering bespoke solutions for annuity hedging, capital markets and financing for insurers across asset classes and regions. All three will sit in New York.

"Insurance clients continue to be a key area of focus for Nomura," said Darren Shames, Head of GM Americas Sales. "The addition of David, Sandeep, and Chakradhar to our sales team in New York will bring decades of insurance experience and coordinated cross-asset coverage, and reinforce Nomura's leading product capabilities in Rates, Equities, and Securitized Products."

David Steckl, who joins as a Managing Director in Rates Sales, has logged 25 years in the industry and most recently worked at Credit Agricole as Head of Rates and Solutions Sales.

Sandeep Bidani, who joins as Managing Director in Structured Equity Derivative Sales, has spent 30 years in the industry and most recently worked at CIBC Capital Markets as Manager Director and Deputy Head, Global Cross Asset Solutions.

Chakradhar Singh, who joins as Executive Director in Structured Equity Derivative Sales, has accumulated 20 years in the industry and most recently worked at CIBC Capital Markets as Executive Director in Institutional Sales, Equity Derivatives.

The hires represent Nomura Wholesale Division's priority to build critical mass in the client franchise and economies of scale in target segments.

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Nomura is a global financial services group with an integrated network spanning approximately 30 countries and regions. By connecting markets East & West, Nomura services the needs of individuals, institutions, corporates and governments through its three business divisions: Retail, Investment Management, and Wholesale (Global Markets and Investment Banking). Founded in 1925, the firm is built on a tradition of disciplined entrepreneurship, serving clients with creative solutions and considered thought leadership. For further information about Nomura, visit www.nomura.com.