



NEWS RELEASE

Chi-East Completes Roll Out in Three Markets and Successfully Initiates Independent CCP Clearing Model

SINGAPORE – 24 January 2011 – Chi-East, the independent, pan-Asian trading venue, announced today that it has completed the roll out of its non-displayed trading platform for securities listed in Hong Kong, Japan and Singapore. All of Chi-East's initial participants – Instinet, Deutsche Bank, Morgan Stanley, Nomura and UBS – have successfully matched trades on the platform.

“We are pleased that, two months after launch, Chi-East is now matching trades for a wide universe of securities listed in Hong Kong, Japan and Singapore,” said Ned Phillips, CEO of Chi-East. “We have also witnessed the pioneering use of independent Central Counterparty Clearing (CCP) for Japanese securities, which is provided by LCH.Clearnet. The use of independent CCP, outside of national clearinghouses, is a breakthrough for the market.”

Chi-East is committed to bringing choice to the trading environment. It has now expanded to support 3,264 securities listed in Hong Kong, Japan and Singapore. Market participants are now able to trade all SGX-listed shares, all Hong Kong Main Board listed shares, the component stocks of the TOPIX 1000 and all listed ETFs in the three markets.

He continued: “Our presence helps clients reduce their market impact costs and, we believe, provides them with a competitive advantage. We are very encouraged by the support we have received from the pan-Asian trading community during our initial launch period and the positive feedback from our clients. There is a strong demand in Asia for ways to reduce trading cost and we would like to play a role in reducing these costs.”

Chi-East is an independent pan-Asian non-displayed trading platform for securities listed in Hong Kong, Japan and Singapore. It is committed to providing full post-trade price and volume transparency, which will be made available through public data providers such as Bloomberg, Thomson Reuters, Sungard and Fidessa. A date will be set for the release of post-trade data shortly.

Chi-East is a joint venture between Chi-X[®] Global Inc. and the Singapore Exchange and is regulated as a Recognised Market Operator (RMO) by the Monetary Authority of Singapore.

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About Chi-East

Chi-East is an independent, non-displayed liquidity aggregator for the sell-side which supports the anonymous trading of select securities listed in Hong Kong, Japan and Singapore. It offers its clients a range of solutions for executing block transactions with price improvement, including mid-point pricing, low latency and, through LCH.Clearnet, cost-efficient clearing and settlement processes. Based in Singapore, Chi-East is a joint-venture between Chi-X Global and Singapore Exchange.

For more information, please visit Chi-East website: www.chi-east.com

About Chi-X[®] Global

Chi-X Global Inc. is a global provider of market infrastructure technologies and trading venues that aims to provide investors around the world with the most efficient markets possible through its high-speed, low-cost, intelligent trading model. Chi-X Global believes that truly competitive, technology-driven markets benefit all participants in the trading process – investors, brokers and the primary exchanges – by making the market more attractive to the global trading community, which ultimately helps to increase overall market volumes and improve investor performance. Chi-X Global is a subsidiary of electronic trading pioneer Instinet Incorporated, a wholly-owned subsidiary of Nomura Holdings, Inc.

Chi-X Global operates Chi-X Canada, Chi-X Japan, the Chi-Tech technology unit and Chi-East, its 50/50 joint venture with Singapore Exchange Limited. Chi-X Europe is owned by a consortium of financial institutions and is operated independently. Chi-X Global's parent company, Instinet, is Chi-X Europe's largest and founding shareholder.

About Singapore Exchange

Singapore Exchange (SGX) is among the world's largest exchanges and Asia's second largest listed exchange. As the Asian gateway, SGX is the market of choice for investors wanting to participate in Asia's vibrant and rapidly growing economies, and for Asian issuers seeking international capital.

SGX's extensive suite of securities, derivatives and commodities products makes it Asia's most international exchange. SGX's services range from listings, trading, high-speed market access, clearing and settlement to depository services and Central Counter Party services for OTC traded derivatives. With the region's longest trading hours, and powered by cutting-edge technology, SGX is the unparalleled conduit for investment flows into and out of Asia.

For more information, please visit www.sgx.com

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