



Instinet Sets Trading Record in Asia

HONG KONG – 19 August 2011 – **Instinet Incorporated**, a global leader in electronic trading and agency-only brokerage services, today announced that its Asia business unit set a firm record, both in value traded and dark liquidity aggregation, for the week of August 8-12, 2011.

- \$2.7 billion USD traded in the non-Japan Asia region, a new firm record
- Over \$148 million USD across Asia in 17 alternative destinations traded via the self-directed Nighthawk[®] liquidity aggregation algorithm

Glenn Lesko, CEO Asia, explains the driving force behind the Instinet record as an increase in market share outpacing the overall increase in market volumes. “Instinet has a 20-year track record in Asia and we have invested heavily in adapting our global electronic tools for Asia’s rapidly evolving markets. I’m not surprised that in volatile times, amidst an increasingly complex market structure, clients will look to a trusted partner with experience providing cohesive and innovative trading solutions.”

"Clients increasingly seek to better understand sources of risk, analyze impact, dissect executions, and improve performance in real time. Our **Insight** analytics suite – available in **Newport^{®3}** or as a standalone application – provides clients with the tools they need to effectively judge their trading strategies and make adjustments throughout the trading day and into the future," said Bryce Kelly, Head of Asia-Pacific Product Strategy. "Large institutions in particular have adopted our event-driven algorithmic platform, Instinet **Execution Experts[®]**, to maximize their liquidity access while minimizing their footprint."

Mr. Lesko also noted that significant volume had come through Instinet’s high-touch trading desk as well. “In times like these, there will always be an increased tendency to want to talk to a person about what’s happening and the best way to manage it,” he said. “Because we offer a full suite of trading tools managed by experienced people, we’ve been able to meet the full breadth of our clients’ needs, which has created a positive experience for them and resulted in a new record for us.”

About Instinet

Instinet is an electronic trading pioneer, having established the world’s first major electronic trading venue in 1969, one of the first recognized U.S. ECNs in 1997 and the first pan-European MTF in 2007. Through its subsidiaries and affiliates, Instinet operates two distinct business lines: a global network of agency-only brokers that seek to help institutions lower overall trading costs and improve investment performance through the use of innovative electronic trading products, including smart-routing, algorithms, DMA, TCA, dark pools and EMS platforms, and also provide sales trading, commission management services and independent research; and the Chi-X[®] Global businesses, which aim to improve the efficiency of capital markets globally by providing high-performance, low-cost alternative execution venues and the technology required to power them. Instinet is a wholly-owned subsidiary of **Nomura Holdings, Inc.** For more information, please visit www.instinet.com or follow Instinet on **Twitter**.

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