

## David Trude Joins Chi-X Australia as Independent Director

**SYDNEY** — **29 September 2011** — Chi-X Australia, a wholly owned subsidiary of alternative trading venue operator Chi-X Global Inc., today announced the appointment of industry veteran David Trude as an Independent Director.

Peter Fowler, Chief Operating Officer of Chi-X Australia, commented, "David Trude brings invaluable market experience gathered over decades spent as a senior figure in the Australian equities trading environment, including significant leadership roles with broking firms, industry bodies and in regulatory affairs," he said.

"His deep knowledge and understanding of the Australian market complements our innovative and progressive market platform, as Chi-X focuses on establishing itself as an integral part of Australian capital markets and the financial services and investment industry," Mr Fowler added.

Commenting on his appointment, David Trude said that the Australian financial services sector is poised to benefit from competition amongst trading platforms.

"Preparations for the entry of Chi-X have been very thorough to date and have encompassed the broking industry, suppliers, regulators and investors, both established and new," Mr Trude said. "As Chi-X gets close to commencing operations and preparations intensify, I look forward to working with the Chi-X team and trading participants during this exciting time," he added.

David Trude's three decades in the stockbroking industry includes his tenure as CEO of Credit Suisse in Australia for a decade and service as a Board Member of the Stockbrokers Association of Australia. He remains a Consultant to Credit Suisse, is Chairman of broker E.L & C. Baillieu and a Panel Member of the ASX Disciplinary Tribunal.

## About Chi-X® Australia

Chi-X Australia Pty Ltd. is a wholly owned subsidiary of Chi-X Global Inc. Chi-X Australia plans to offer a valuable alternative to trading on ASX using its low latency, high performance, proven trading system. The launch of Chi-X Australia will introduce innovative new orders types, the potential for lower costs and a more efficient way to trade.

## About Chi-X® Global

Chi-X Global is driven to be an industry leader in operating trading venues and generating innovative products and services for the benefit of the financial markets and the global trading community. The company believes that competition from technology-driven markets increases overall market volumes and improves investor performance, providing benefits to all participants.

Chi-X Global is a subsidiary of electronic trading pioneer Instinct Incorporated, a wholly owned subsidiary of Nomura Holdings, Inc. Chi-X Global operates Chi-X Canada, Chi-X Japan, Chi-East (a 50:50 joint venture with the Singapore Exchange), Chi-FX and the Chi-Tech technology services unit. Chi-X Australia plans to launch its market later this year.

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