



## Chi-East Reaches Trading Record in Third Quarter of 2011

SINGAPORE – 4 October 2011 – Chi-East, the independent, pan-Asian trading venue, today announced its trading figures for the third quarter of 2011, a period of significant growth for the platform.

From July to September, the value of trades matched on Chi-East reached US\$71.06 million, an increase of 203% over the second quarter of 2011. Chi-East also saw US\$4.96 billion routed through its platform in the third quarter, and has provided investors with an average price improvement\* of 11.86 bps since its launch in November 2010.

Chi-East Trading Statistics		
	2Q 2011	3Q 2011
Value Traded (USD)	23.45 million	71.06 million
Quarter-on-Quarter Increase	139%	203%
Value Routed (USD)	3.41 billion	4.96 billion
Average Price Improvement*	12.67 bps	11.76 bps

\* Price improvement is defined as the difference between the best bid or offer on the security's primary exchange and the Chi-East execution price

“Since our launch, we have seen continued demand from participants looking to benefit from the liquidity and price improvement opportunities provided by our platform,” said Ned Phillips, CEO of Chi-East. “The last few months have been a significant growth period for Chi-East, as we continued to attract more liquidity and match more trades.”

In addition, Chi-East has also added several key broker-dealers to its trading platform, including ITG, J.P. Morgan and The Royal Bank of Scotland.

Phillips added: “We are encouraged to see more brokers electing to use the platform to access aggregated regional trading flows. We look forward to adding more sell-side participants as we further ramp-up activity.”

### About Chi-East

Chi-East is an independent, non-displayed liquidity aggregator for the sell-side which supports the anonymous trading of select securities listed in Hong Kong, Japan and Singapore. It will soon support securities listed in Australia. It offers its clients a range of solutions for executing block transactions with price improvement, including mid-point pricing, low latency and, through LCH.Clearnet, cost-efficient clearing and settlement processes. Based in Singapore, Chi-East is a joint-venture between Chi-X Global and Singapore Exchange.

For more information, please visit Chi-East website: [www.chi-east.com](http://www.chi-east.com)



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## About Chi-X<sup>®</sup> Global

Chi-X Global is driven to be an industry leader in operating trading venues and generating innovative products and services for the benefit of the financial markets and the global trading community. The company believes that competition from technology-driven markets increases overall market volumes and improves investor performance, providing benefits to all participants.

Chi-X Global is a subsidiary of electronic trading pioneer Instinet Incorporated, a wholly-owned subsidiary of Nomura Holdings, Inc. Chi-X Global operates Chi-X Canada, Chi-X Japan, Chi-East (a 50:50 joint venture with the Singapore Exchange), Chi-FX and the Chi-Tech technology services unit. Chi-X Australia plans to launch its market later this year.

## About Singapore Exchange

Singapore Exchange (SGX) is the Asian Gateway, connecting investors in search of Asian growth to corporate issuers in search of global capital. SGX offers its clients Asia's broadest span of equity index derivatives, uniquely centred on Asia's three largest economies – China, India and Japan. SGX represents the premier access point for managing Asian capital and investment exposure, and is Asia's most internationalised exchange with more than 40% of companies listed on SGX originating outside of Singapore.

In addition to offering a fully integrated value chain from trading and clearing, to settlement and depository services, SGX is also Asia's pioneering central clearinghouse. Headquartered in Asia's most globalised city, and centred within the AAA strength and stability of Singapore's island nation, SGX is a peerless Asian counterparty for the clearing of financial and commodity products.

For more information, please visit [www.sgx.com](http://www.sgx.com)

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