

Nomura appoints Rig Karkhanis Head of Fixed Income, Asia ex-Japan

Hong Kong, August 23, 2012—Nomura, Asia's global investment bank, announces today that it has appointed Rig Karkhanis as Head of Fixed Income, Asia ex-Japan. In his new role, Mr. Karkhanis will continue to be based in Singapore, reporting locally to Minoru Shinohara, CEO, Asia ex-Japan, regionally to Yutaka Nakajima, Head of Fixed Income Trading, Asia Pacific and Takashi Abiko, Head of Fixed Income Sales, Asia Pacific and globally to Steve Ashley, Global Head of Fixed Income.

"Nomura has established a robust and profitable Fixed Income business in Asia ex-Japan over the past three years and Rig's appointment signals our intent to continue the build-out of this platform," said Minoru Shinohara, commenting on the appointment. "With our dominant franchise in Japan and a powerful Fixed Income business in Asia ex-Japan, we see significant growth potential in leveraging the connectivity of the two regions," he added.

Mr. Karkhanis joined Nomura in September 2010 as Head of Fixed Income, Singapore from Millennium Partners, Singapore where he was a Portfolio Manager, prior to which he was Head of Rates and Currencies Sales & Trading, Pacific Rim at Merrill Lynch. Before that he spent 10 years at Deutsche Bank in Europe and Asia in FX trading.

"Asia's Fixed Income markets present a significant opportunity for our clients and Rig's wealth of experience and great track record on both the buy and sell sides should enable us to further strengthen our Fixed Income platform in the region," said Yutaka Nakajima.

Jai Rajpal, previously Head of Fixed Income, Asia ex-Japan, has been appointed Global Head of FX, based in London, to steer the next phase of growth in Nomura's FX business. In the Euromoney FX rankings, Nomura has risen from #57 in 2010 to #14 this year.

"Nomura services the Fixed Income requirements of its clients in Asia ex-Japan out of the dual hubs of Singapore and Hong Kong and Rig's appointment underscores the pivotal role he has played to date in building the business in the region," said Takashi Abiko.

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