

Instinet Adds Electronic Trading Support for the Philippines

HONG KONG – May 8, 2014 – **Instinet Incorporated** today announced the addition of the Philippines to its Direct Market Access (DMA) and Algorithmic Trading platforms.

The Philippines becomes the **twelfth** Asia-Pacific market to which Instinet provides low-touch electronic access. Clients had previously been able to execute trades on the Philippine Stock Exchange (PSE) via Instinet Pacific Limited's high-touch trading desk in Hong Kong.

Commenting on launch, David Firmin, Head of Global Trading Research, Asia-Pacific, said: "Clients are increasingly looking to leverage the same tools across the entirety of Asia-Pacific. Instinet has worked extensively to tune our global platform to meet the specific market structure requirements of the region's emerging markets in addition to the primary markets we've long supported. Remaining at the forefront of trading technology provision in Asia-Pacific is critical to our global strategy, and we're pleased to be expanding our electronic footprint with the addition of the Philippines."

Instinet's **award-winning** algorithmic trading platform—the **Execution Experts**[®]—is a global, event-driven suite of strategies designed to address nearly any trading objective. The strategies, which offer extensive controls to refine behavior, utilize multiple fair pricing models and advanced submission techniques designed to reduce adverse selection and exposure to potentially predatory behavior.

About Instinet

As the equity execution services arm of the **Nomura Group**, Instinet Incorporated's subsidiaries provide independent, agency-only brokerage services to clients throughout the world. Through its advanced suite of electronic trading tools, experienced high-touch trading group and unparalleled access to insightful content and unique agency-only liquidity, Instinet helps institutions lower overall trading costs and ultimately improve investment performance. Over the course of its 40+ year history, Instinet has introduced a range of now industry-standard trading technologies as well as the world's first major electronic trading venue, one of the first U.S. ECNs and, most recently, the **Chi-X** businesses. For more information, please visit instinet.com or follow Instinet on **Twitter**.

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