

Nomura hires Shengbo Tang to boost insurance & financials research

Hong Kong, July 21, 2015—Nomura, Asia's global investment bank, has appointed Shengbo Tang as Head of Hong Kong and China insurance and non-bank financials research.

He will be based in Hong Kong and reports to Wendy Liu, Head of China Equity Research. In his new role, he will lead Nomura's insurance and non-bank financials research in Hong Kong and China.

"We are most delighted to welcome Shengbo to Nomura's quality-focused research franchise," Ms. Liu said. "Shengbo is highly regarded by our investor clients and he brings a diverse range of experience and networks within Hong Kong and China's insurance and financial industry. We expect him to further enhance the breadth and depth of our regional research platform as Nomura strives to connect markets east and west."

Mr. Tang has been consistently ranked the No. 1 insurance analyst for China in various industry polls including *Institutional Investor*, *Asiamoney* and *Thomson Reuters' Starmine*.

Mr. Tang joins from CICC where he held a similar role for the last five years. He also previously worked as an insurance analyst at Everbright Securities and as an actuarial manager at China Taiping Insurance Company. He holds both a Master's and Bachelor's degree in Applied Mathematics from Tongji University and is a certified fellow of the China Association of Actuaries.

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Nomura is an Asia-based financial services group with an integrated global network spanning over 30 countries. By connecting markets East & West, Nomura services the needs of individuals, institutions, corporates and governments through its three business divisions: Retail, Asset Management, and Wholesale (Global Markets and Investment Banking). Founded in 1925, the firm is built on a tradition of disciplined entrepreneurship, serving clients with creative solutions and considered thought leadership. For further information about Nomura, visit www.nomura.com.