

## Nomura Identifies Eight Start-ups under India FinTech Program

**Mumbai, November 15, 2017** — Nomura, Asia's global investment bank, today hosted a demo day for start-ups chosen as part of the 'Voyager – Nomura FinTech Partnership' program in India. The program was launched earlier this year with the aim to build innovative solutions for Capital Markets and Investment Banking (CMIB) that can be deployed across the firm and financial services industry.

Eight start-ups were selected from over 150 global applicants that collaborated with Nomura over a 10-week period to develop "Proof of Concepts". The start-ups showcased a wide range of banking solutions including those for client on-boarding, business intelligence & market insights, enhanced risk & control, and human resources management, using emerging technologies such as artificial intelligence (AI), machine learning (ML), anomaly detection, natural language processing (NLP), natural language generation (NLG) and chatbots.

Selected start-ups worked closely with Nomura, leveraged its domain expertise and utilized the Nomura Innovation Centre (NICe) throughout the program.

"Rapidly evolving technologies are transforming the way we operate, and this wave of technological disruption is poised to reshape the industry. Nomura is focused on nurturing innovation across the value-chain using new technologies to redesign and re-imagine our operating model. The Voyager initiative in India is a further sign of our commitment to drive financial innovation globally," said Yo Akatsuka, Senior Managing Director, Innovations, Nomura Holdings, who was in Mumbai for the demo day.

"We have been extremely pleased with the overwhelming number of applications as well as the quality of start-ups under the CMIB-focused Voyager initiative. Our deep engagement and partnership with start-ups has yielded highly promising solutions to address a number of banking industry pain points as well as create new opportunities. This is a strong testament of successful collaboration with the broader FinTech ecosystem," said R.K. Rangan, President and CEO, Nomura Services India.

Nomura collaborated with PwC as a strategic program partner, and Google, IBM, Amazon Internet Services Pvt. Ltd. and Let's Talk Payments to bring industry expertise to the Voyager program.

The following eight start-ups showcased their solutions to Nomura executives and clients, as well as senior representatives from the FinTech community.

### **Datum Solutions**

Datum Solutions specializes in enterprise content management, business process management and intelligent process automation, leveraging AI, ML and NLP.

### **Recommender Labs**

Recommender Labs employs ML algorithms with AI-based analytics, chatbots and games to generate personalized recommendations for FinTech, customer experience, human resources.

**Senseforth**

Senseforth is a human-like conversation platform built on AI and NLP. Senseforth mimics human cognitive abilities in reading, comprehending, interpreting and actionizing user intent.

**Simility**

Simility provides banks, wallets, acquirers, issuers, etc. a data lake approach to fraud fighting, combining ML models with rules and behavioral analytics to provide a high efficacy solution.

**Stride.ai**

Stride.ai mimics human intelligence at scale and applies its proprietary AI and NLP platform on textual data to intelligently automate enterprise processes.

**Surukam**

Surukam is among India's first AI-based legal start-ups which provide a solution to assist legal teams in contract extraction, knowledge management and collaboration.

**Tookitaki**

Tookitaki provides an ML platform to build and optimize workflows for financial institutions, primarily in operational risk and compliance.

**vPhrase**

vPhrase's AI product Phrazor summarizes data and gives key insights in a few bullet points ensuring companies spend less time in analysis and more time in making decisions.

Further information on Voyager – Nomura FinTech Partnership can be found at <http://voyager.nomura.co.in>

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**For further information please contact:**

<b>Name</b>	<b>Company</b>	<b>Telephone</b>
Sanat Vallikappen	Nomura	+852-2252 2175

**Nomura**

Nomura is an Asia-headquartered financial services group with an integrated global network spanning over 30 countries. By connecting markets East & West, Nomura services the needs of individuals, institutions, corporates and governments through its three business divisions: Retail, Asset Management, and Wholesale (Global Markets and Investment Banking). Founded in 1925, the firm is built on a tradition of disciplined entrepreneurship, serving clients with creative solutions and considered thought leadership. For further information about Nomura, visit [www.nomura.com](http://www.nomura.com).