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## **Chi-X Japan Appoints Makoto Nagahori as President and COO**

TOKYO – 13 February 2014 – Chi-X® Japan Limited, a wholly owned subsidiary of alternative market operator Chi-X® Global Holdings LLC, today announced the appointment of Makoto Nagahori as President and COO of Chi-X Japan.

Mr. Nagahori joined Chi-X Japan in July 2013 as head of sales. He previously worked for Nomura Securities, where he held a number of senior roles, including head of its electronic trading group in Tokyo. Prior to that, Mr. Nagahori worked for Nomura Group company Instinet Incorporated, spending time on its sales trading desks in both Tokyo and New York.

Tal Cohen, CEO of Chi-X Global, commented, “This is an exciting time for Japan’s equity markets and Makoto’s global experience and deep understanding of retail and institutional investors in the Japanese market demonstrates that he’s well equipped to lead Chi-X Japan to the next level. We look forward to leveraging Makoto’s experience and expertise as we work to grow Chi-X Japan’s market share and identify new business opportunities.”

Mr. Nagahori added, “Since the launch of Chi-X Japan, investors have benefitted from healthy competition through price improvement opportunities and lower trading fees. I look forward to working with our trading participants and the Chi-X Japan team as we continue to advocate for a regulatory framework that supports fair competition and protects all investors.”

“On behalf of the Chi-X Global Board and the entire Chi-X team, I would like to thank Yasuo Hamakake for his tireless dedication since the launch of Chi-X Japan. He played a huge role in getting our platform to the point it is today, and we are extremely grateful for his many contributions,” added Mr. Cohen.

Mr. Hamakake, former CEO and Representative Director, will remain on as an advisor to Chi-X Japan to ensure an orderly transition of responsibilities.

### **About Chi-X® Japan**

Chi-X Japan provides investors with a more efficient market alternative through its innovative pricing model, advanced order types, risk management tools and colocation services. As a registered PTS, Chi-X Japan aims to attract new international investors, in turn increasing overall Japanese market volumes, reducing transaction costs and improving investment performance.

### **About Chi-X® Global Holdings LLC**

Owned by a consortium of major financial institutions, Chi-X Global operates market centers in Australia, Canada and Japan. Chi-Tech™, the technology services unit of Chi-X Global, provides



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technology to its business lines and the Chi-FX™ platform to its alliance partner, BM&FBOVESPA.

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