

PRESS RELEASE

## Nomura ICG K.K. Announces First Close on Japanese Mezzanine Fund

- First close on fund held at ¥28 billion with 15 investors
- Final close will be in 2015
- Fund is committed to invest approximately ¥10bn in two transactions

**Tokyo/London, December 3, 2014** - Nomura ICG K.K. (“Nomura ICG”), the 50:50 partnership between Nomura Holdings, Inc. (“Nomura”) and Intermediate Capital Group plc. (“ICG”) announces the first close on their Japan mezzanine fund, NICG Investment Business Limited Partnership A (the “Fund”) at ¥28 billion from 15 investors. The Fund intends to hold its final close in 2015.

Nomura ICG offers institutional investors opportunities to invest in mezzanine debt in Japan. The Fund has reached its first close in twelve months since the establishment of Nomura ICG. The Fund is committed to invest approximately ¥10 billion in two transactions.

Tomohiro Kikuta, Representing Director, Nomura ICG, commented: “The successful first close of Nomura ICG’s Japan mezzanine fund shows that there is real appetite from institutional investors for this type of portfolio diversification, and exposure to this level of credit investing. The Fund is currently deploying capital on target and Nomura ICG continues to offer mezzanine investment opportunities to investors.”

Kentaro Okuda, Global Head of Investment Banking at Nomura commented: “We are pleased that Nomura ICG’s fund has successfully completed its first close with the commitment of many institutional investors. This highlights the ongoing expansion and increased demand for Japanese mezzanine investing. Nomura and ICG will meet the demand of investors for middle risk, middle return credit investment and the financing requirements of sponsors and companies through Nomura ICG. Nomura is committed to continue supporting Nomura ICG to develop the mezzanine market in Japan.”

Christophe Evain, CEO, ICG commented: “The first close of the Nomura ICG Japanese mezzanine fund is evidence of the demand from Japanese investors for the returns which can be produced from investing in the mezzanine asset class in Japan. We believe that Japan continues to offer investors a wealth of opportunities, and ICG is committed to support Nomura ICG in developing the mezzanine market in Japan.”

### About Nomura ICG

Nomura ICG K.K. is a strategic partnership between Nomura and ICG that was established in December 2013 to offer Japanese institutional investors access to Japan mezzanine investments via a fund structure. Nomura ICG makes mezzanine investments in Japan by combining the sourcing and underwriting capabilities of Nomura with ICG’s extensive global insights and credit skills.

## About Nomura

Nomura is a leading financial services group and the preeminent Asia-based investment bank with worldwide reach. Nomura provides a broad range of innovative solutions tailored to the specific requirements of individual, institutional, corporate and government clients through an international network in over 30 countries. Based in Tokyo and with regional headquarters in Hong Kong, London, and New York, Nomura has a unique understanding of Asia that enables the company to make a difference for clients through three business divisions: retail, asset management, and wholesale (global markets and investment banking). For further information about Nomura, please visit [www.nomura.com](http://www.nomura.com).

## About ICG

ICG is a specialist asset manager; we build investment opportunities through designing innovative solutions to provide investors with alternative sources of higher yield. For businesses we provide flexible capital to suit their ambitions, using local insights, perspectives and sector specialisms. All of which has given us one of the longest track records in our industry, building and sustaining success over 25 years through multiple credit cycles. We have €13.7bn AUM (as at 30 September 2014) and 13 offices around the world. We are regulated in the UK by the Financial Conduct Authority (FCA), and we are listed on the London Stock Exchange (FTSE 250) as ICP. For more information please visit [www.icgplc.com](http://www.icgplc.com).

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