Announcement of Material Issues (Materiality) with Respect to Sustainability

Tokyo, January 28, 2021— Nomura Asset Management Co., Ltd. (NAM), the core company within the Asset Management Division of Nomura Group, today announced "Nomura Asset Management Materiality," outlining the firm's goals in light of important medium- to long-term issues related to sustainability, including ESG (Environmental, Social and Governance).

In March 2019, NAM established the Nomura Asset Management ESG Statement, which clarifies its efforts to address ESG issues. To deepen stakeholders' understanding of its ESG activities, NAM has identified material issues of sustainability taking into consideration Nomura Group Materiality and NAM's ESG statement.

Nomura Group is actively involved in ESG-related activities. As part of its efforts to Drive Sustainability, Nomura is working to help resolve issues affecting society and create a more sustainable world.

NAM recognizes that resolving ESG issues is vital in order to support a virtuous cycle in the investment chain¹. ESG is a key focus in how NAM operates, and as a responsible investor, NAM also expects portfolio companies to demonstrate good ESG practices.

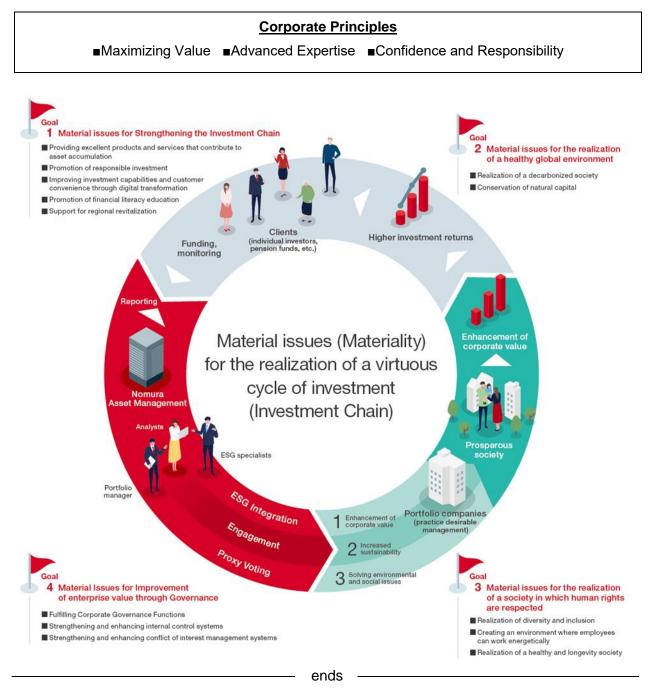
In accordance with its corporate principles, NAM is committed to resolving material issues to create a virtuous investment cycle, and to become Japan's leading asset management company chosen by clients around the world.

¹ An investment chain refers to a series of events in which a company targeted for investment by investors expands profits by increasing its value over the medium to long term, and the resulting increase in dividends and wages is ultimately returned to households.

(Reference)

Nomura Asset Management Materiality

Based on our corporate principles, we aim to resolve material issues (Materiality) in order to realize a virtuous cycle of investment (Investment Chain), and to become Japan's leading asset management company, chosen by clients around the world.



Nomura

Nomura is a global financial services group with an integrated network spanning over 30 countries. By connecting markets East & West, Nomura services the needs of individuals, institutions, corporates and governments through its four business divisions: Retail, Asset Management, Wholesale (Global Markets and Investment Banking), and Merchant Banking. Founded in 1925, the firm is built on a tradition of disciplined entrepreneurship, serving clients with creative solutions and considered thought leadership. For further information about Nomura, visit <u>www.nomura.com</u>.

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