

Nomura SPARX Invests in SONIRE Therapeutics

Tokyo, November 30, 2022—Nomura SPARX Investment, Inc. (NSPI), a subsidiary of Nomura Holdings, Inc., today announced that an investment corporation managed by NSPI has acquired shares in SONIRE Therapeutics Inc. (SONIRE).

SONIRE was established in February 2020 to develop a next-generation ultrasound-guided HIFU therapy¹ system using technologies and clinical know-how developed by Tokyo Women's Medical University, Tohoku University and Tokyo Medical University.

HIFU offers great hope as a new treatment for cancer as it is minimally-invasive, reducing the burden on patients, and the treatment can be performed repeatedly because there is no radiation exposure. SONIRE is developing HIFU therapy as a new treatment modality² for pancreatic cancer.

NSPI looks forward to SONIRE achieving medium-term growth as it allocates capital efficiently to establish HIFU as a treatment for intractable pancreatic cancer globally, as well as using HIFU therapy in the treatment of other types of cancers.

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Nomura SPARX Investment

Nomura SPARX Investment, Inc. (NSPI) is an asset management company jointly established in April 2021 by Nomura Holdings, Inc. and SPARX Group Co., Ltd. NSPI brings together Nomura Group's deep expertise in IPOs and other services supporting the growth of unlisted companies, and SPARX Group's solid track record in the asset management business, including its venture capital business that invests in unlisted company stock. By providing opportunities for investors in Japan to invest in unlisted company shares, NSPI aims to support the financing needs of start-up companies.

¹ Treatment that uses ultrasound imaging to monitor the affected area, while using high intensity focused ultrasound (HIFU) to heat and destroy the cancer.

² A method of treatment

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Trade name: Nomura SPARX Investment, Inc.

Financial Instruments Business Operator, Director-General of the Kanto Local Finance Bureau (Kinsho) No.3274

Membership: The Investment Trusts Association, Japan

About This English News Release

The contents of this material are based on an English translation of a Japanese announcement made on November 30, 2022 by NSPI. Whilst every effort has been made to translate the Japanese document into English, the accuracy and correctness of this translation are not guaranteed, therefore please refer to the original Japanese document.

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