Nomura Capital Partners Enters into Capital Alliance with Farmers Holdings

Tokyo, April 28, 2023—Nomura Capital Partners Co., Ltd. ("NCAP"), a wholly owned subsidiary of Nomura Holdings, Inc., today announced that it has entered into a capital alliance with Farmers Holdings Co., Ltd. ("Farmers Holdings") through Nomura Capital A1 Investment Limited Partnership, a fund managed by NCAP. The ratio and amount of the investment are undisclosed.

Farmers Holdings is one of the leading dairy farmers in western Japan. The company was established in September 2017 by three co-founders from diverse backgrounds. As of April 2023, the company has over 3,000 dairy cows across multiple ranches in the Tokai, Kinki, Chugoku, and Kyushu regions. Farmers Holdings also produces dairy products in its own factories.

Since its establishment, Farmers Holdings has focused on improving operational efficiency, by adopting labor saving technologies such as farm automation and reducing feed costs by making use of food scraps. These initiatives have enabled Farmers Holdings to continuously expand its business despite the current challenging business environment. The company is expected to play an increasingly significant role in Japan's dairy industry.

Under the alliance, NCAP will subscribe to a third-party allotment of shares by Farmers Holdings as well as purchase shares from existing shareholders. In addition to providing capital, NCAP will support the company's continued growth by leveraging Nomura's strong group network and deep expertise in the financial services industry.

NCAP is committed to providing equity and other solutions to meet the diversified and sophisticated needs of its clients. NCAP will work together with clients to help resolve the various challenges they face and grow their businesses.

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Nomura

Nomura is a global financial services group with an integrated network spanning over 30 countries and regions. By connecting markets East & West, Nomura services the needs of individuals, institutions, corporates and governments through its three business divisions: Retail, Investment Management, and Wholesale (Global Markets and Investment Banking). Founded in 1925, the firm is built on a tradition of disciplined entrepreneurship, serving clients with creative solutions and considered thought leadership. For further information about Nomura, visit www.nomura.com.