Komainu and Crypto Garage Collaborate to Spur Institutional Crypto Adoption in Japan

St Helier, Jersey and Tokyo, Japan, November 1, 2023 – <u>Komainu</u>, a regulated digital asset custody service provider built by institutions for institutions, and Crypto Garage, a Japanese digital asset services provider and subsidiary of Digital Garage, today announced a collaboration to build a best-in-class institutional crypto service offering in Japan.

As part of the agreement, Digital Garage is investing in Komainu to further accelerate its presence and market share in Japan, joining other Japanese shareholders of Komainu including Laser Digital and Nomura Research Institute.

With growing interest from Japanese institutions, Komainu and Crypto Garage are developing advanced digital asset custody solutions to cater to their needs, including an uncompromised focus on security and compliance. This collaboration brings together the complementary skillsets needed to provide a secure and reliable platform for managing digital assets across their lifecycle.

"Japan is a key jurisdiction for digital assets and continues to be an important part of our plans to be the most coveted institutional-grade custodian globally," said Nicolas Bertrand, CEO. "We are pleased to take our relationship with Crypto Garage to the next level as we continue to cement our footprint in Japan."

"Komainu and Crypto Garage share a common vision of providing crypto services that meet the highest standards of security, compliance, and user experience," said Masahito Okuma, CEO at Crypto Garage. "By combining forces, we will leverage our collective expertise to deliver solutions that satisfy the unique needs of Japanese institutions."

This collaboration marks a significant step forward in the evolution of the institutional crypto landscape in Japan. With the backing of Nomura Holdings Inc. and Digital Garage Inc., the venture aims to instill confidence in Japanese institutions by showcasing the strong commitment from traditional finance. For more information about this collaboration or to inquire about institutional crypto services, please visit http://www.cryptogarage.co.jp

About Komainu

Komainu is a regulated digital asset custodian built by institutions for institutions and created as a joint venture between Nomura, digital asset manager CoinShares, and digital asset security company Ledger. Offering multi-asset support with regulatory compliance, Komainu is merging traditional financial services with leading security standards for the next generation of institutional custody. Headquartered in Jersey and with offices in London, Dublin, Dubai, and Singapore, Komainu (Jersey) Limited is regulated by the Jersey Financial Services Commission (JFSC) and Komainu MEA FZE is regulated in Dubai by the Virtual Assets Regulatory Authority (VARA). For more information, visit <u>www.komainu.com</u>

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About Crypto Garage

Crypto Garage, Inc. (HQ: Tokyo; President and CEO: Masahito Okuma) offers services to crypto asset businesses in Japan and overseas, including its custody, over-the-counter (OTC) trading and settlement services for digital assets that Digital Garage, Inc. (TSE Prime section: 4819; HQ: Tokyo; Representative Director, President Executive Officer and Group CEO: Kaoru Hayashi) and The Tokyo Tanshi Co., Ltd. (HQ: Tokyo; President: Shoji Ushiro) co-founded. In accordance with Japan's Fund Settlement Act, Crypto Garage is registered with the Kanto Finance Bureau as a crypto asset exchange provider. For more information, visit www.cryptogarage.co.jp

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