

Navesis-ETF platform moves into Emerging Markets

After successful launch, Navesis-ETF, the ETF trading platform by Tradition and Nomura, expands into Emerging Markets Products

London, March 13, 2012 - Following the successful launch of Navesis-ETF, the MTF for trading ETFs referencing NAV, Tradition and Nomura today announced the listing of 35 new Emerging Markets ETFs on to the platform. These additions significantly enhance the depth and range of markets that can be accessed through the platform. The additions address requests received from the Navesis customer base, epitomising the continued philosophy of a platform developed to fulfil the desires of market participants. Further product and issuer additions are planned.

Since Navesis-ETF's successful launch in February this year, the platform now lists almost 200 ETFs, covering Equities, Commodities, Fixed Income and Emerging Markets. Most of the core customer base have signed up and work is in progress to add several more market makers to the platform. New functionality enhancements are constantly being made, incorporating client feedback.

Rupert Hodges, Managing Director - TFS Derivatives Ltd, London, at Tradition commented: "This indicates a significant step in advancing our current capabilities. We're seeing ever-increasing levels of demand from investors looking for a low cost, efficient & effective way to gain access to those markets, especially Asia, Africa and the Middle East, which would otherwise prove very difficult. This, together with further functional enhancements that we have implemented since launch, marks another important step forward in the development of Navesis-ETF, as the market's leading ETF trading platform."

Lee Burrows, Head of Delta One, EMEA at Nomura added: "In light of market reaction to the platform and the level of participation that we are currently experiencing, this move represents a natural and logical progression for the platform after a particularly encouraging launch period. The expansion of Navesis-ETF into a more diversified product range comes after positive feedback and a strong initial uptake, whilst demonstrating our continued desire to cater for the evolving needs of the market. It represents the first of many positive steps in listening to, and providing for, the market as it continues to advance."

EMG ETFs

DB X-trackers FTSE China 25	HSBC MSCI Emerging Markets E
DB X-Trackers MSCI Asia X-Japan	HSBC MSCI Mexico Capped ETF
DB X-Trackers MSCI Brazil	HSBC MSCI South Africa ETF
DB X-trackers MSCI Emerging Markets TRN	HSBC S&P BRIC 40 ETF
DB X-Trackers MSCI Korea TRN	iShares FTSE Bric 50
DB X-Trackers MSCI Mexico	iShares MSCI Emerging Markets
DB X-Trackers MSCI Pacific X-Japan	iShares MSCI Emerging Markets
DB X-trackers S&P CNX NIFTY	iShares MSCI Korea
HSBC MSCI Brazil ETF	iShares MSCI Korea

iShares MSCI Taiwan
Lyxor ETF China Enterprise HSCEI
Lyxor ETF Hong Kong HSI
Lyxor ETF Korea
Lyxor ETF Malaysia
Lyxor ETF MSCI Ac Asia X-Japan
Lyxor ETF MSCI EM Lat America-B
Lyxor ETF MSCI EMU Value
Lyxor ETF MSCI India

Lyxor ETF MSCI Indonesia
Lyxor ETF Russia
Lyxor ETF Taiwan
Lyxor ETF Thailand
Lyxor ETF Turkey
MSCI Brazil Source ETF
MSCI Emerg Market Source ETF
MSCI India Source ETF

- Ends -

For further information, please contact:

MHP Communications tradition@mhpc.com
John Sarsfield/James Morgan +44 20 3128 8530/8533

Tradition

Regina Malzburg regina.malzburg@tradition.com / +44 20 7198 5819

Nomura

Redzi Mangwana redzi.mangwana@nomura.com / +44 20 7102 1524

About Tradition

Tradition is the interdealer-broking arm of Compagnie Financière Tradition SA. With a presence in 27 countries, Compagnie Financière Tradition SA is one of the world's leading interdealer brokers (IDB). The Group provides broking services for a complete range of financial products (money market products, bonds, interest rate, currency and credit derivatives, equities, equity derivatives, interest rate futures and index futures) and commodity-related products (energy and environmental products, and precious metals).

Compagnie Financière Tradition SA is listed on the SIX Swiss Exchange (CFT). Navesis-ETF is a trade mark of Compagnie Financière Tradition SA. Navesis-ETF is an MTF operated by Tradition Financial Services Limited, authorised and regulated by the UK Financial Services Authority. For more information, please visit www.tradition.com and www.navesis-etf.com.

Nomura

Nomura is a leading financial services group and the preeminent Asian-based investment bank with worldwide reach. Nomura provides a broad range of innovative solutions tailored to the specific requirements of individual, institutional, corporate and government clients through an international network in over 30 countries. Based in Tokyo and with regional headquarters in Hong Kong, London, and New York, Nomura employs over 27,000 staff worldwide. Nomura's unique understanding of Asia enables the company to make a difference for clients through three business divisions: retail, asset management, and wholesale (global markets and investment banking). For further information about Nomura, please visit www.nomura.com.