



## Instinet Names Adam Toms CEO of Instinet Europe Limited

LONDON – June 11, 2012 – Instinet Incorporated, a global leader in electronic trading and agency-only brokerage services, today announced the appointment of Adam Toms as CEO of its Instinet Europe Limited subsidiary.

Fumiki Kondo, CEO of Instinet Incorporated, commented, “Adam brings a deep understanding of the needs of our clients and the challenges they face in today’s rapidly-changing and highly-complex markets. We expect his knowledge, experience and leadership will be invaluable as we work to grow Instinet’s European business.”

“With its agency model, advanced electronic platform and well-deserved reputation for trading excellence, Instinet provides a unique value proposition to the buy side,” said Toms. “I am extremely excited to join its talented group of employees in Europe as we work to build upon Instinet’s considerable legacy.”

Mr. Toms joins Instinet from Nomura International Plc., where he served as Managing Director, Co-Global Head of Electronic Trading. He joined Nomura following its acquisition of the European assets of Lehman Brothers, where he headed the firm’s European Portfolio and Electronic Sales Trading desk. Prior to that, Mr. Toms was an Equity Trader at Barclays Global Investors in London.

Mr. Toms will succeed Richard Balarkas, who will leave the firm to pursue other interests. “Over the past four years, Richard has effectively steered Instinet Europe through myriad challenges amidst difficult market conditions. We thank him for his many contributions during that time, and wish him all the best in his future endeavors,” said Kondo.

### About Instinet

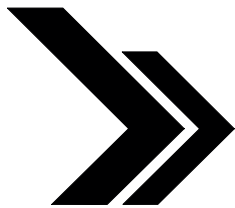
A **Nomura Group** company, Instinet is an electronic trading pioneer, having established the world’s first major electronic trading venue in 1969, one of the first recognized U.S. ECNs in 1997 and Chi-X Global Holdings LLC, in which it remains the majority shareholder. Through its subsidiaries, Instinet acts as a global agency-only broker, helping institutions lower overall trading costs and improve investment performance through an advanced suite of electronic trading tools, sales and portfolio trading, commission management services and access to independent research. For more information, please visit [www.instinet.com](http://www.instinet.com) or follow Instinet on **Twitter**.

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