

Nomura names Jai Rajpal as Global Head of Foreign Exchange

London, August 23, 2012 – Nomura, the global investment bank, announces today the appointment of Jai Rajpal as Senior Managing Director and Global Head of Foreign Exchange. Based in London, he will report to Steve Ashley, Senior Managing Director and Global Head of Fixed Income.

Jai joined Nomura in 2008 as Joint Head of Fixed Income, Asia Ex-Japan, and was promoted to sole head in March 2010. Under his leadership, Nomura has established a robust and profitable fixed income platform in the region. In his new role, he will bring his expertise as a business builder to steer the next phase of growth for the bank's FX business.

“We have made tremendous progress in building our global FX business over the past few years,” said Steve Ashley, Global Head of Fixed Income. “With Jai’s extensive experience across all major FX markets, both in his recent role and in his past career, we look forward to strengthening our competitive position.”

Prior to joining Nomura, Jai was head of Fixed Income, Singapore and South-East Asia for Lehman Brothers. He previously spent 13 years working in FX at Deutsche Bank.

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