Nomura Launches Innovative Daily Investible Index Targeting Private Equity Returns

London, November 12, 2012—Nomura, Asia’s global investment bank, today announced the launch of the Nomura QES Modelled Private Equity Returns Index (Net) (the ‘PERI’), the first daily investible index which targets returns similar to those which may be achieved through a global broad-based investment in private equity buyout funds.

The PERI has been developed in collaboration with sub-adviser and quantitative think tank, Quantitative Equity Strategies, LLC (‘QES’) and uses data provided by Preqin Ltd, (‘Preqin’), the leading source of data and intelligence for the alternative asset industry.

The PERI does not invest in buyout funds directly or indirectly but has been developed on a foundation of private equity research which suggests that a substantial portion of private equity buyout fund returns can be attained through an investment in the ‘public market equivalents’ of the private investments made by those funds. The PERI implements this theory through a QES developed systematic model which uses financial algorithms, in large part underpinned by private equity industry data from Preqin, to allocate on a weekly basis to these ‘public market equivalents’.

The PERI is a daily investible, long only index that targets global private equity like returns but on a committed capital basis. The overall performance is intended to target both the returns of capital actually invested in the private equity buyout fund universe (‘called capital’) as well as a risk free rate of return on the proportion of capital awaiting deployment (‘dry powder’).

Exposure to the PERI is obtained exclusively via Nomura, which is able to offer a variety of structured products (including optionality) on the index. Matthew Peakman, Managing Director, Head of Fund Derivatives Trading at Nomura said: “The PERI has been developed to address some of the limitations traditionally associated with private equity investing, including long term capital lock ups, high minimum investment sizes and infrequent reporting. With the PERI, we are capable of providing truly liquid products that target global buyout returns in a cost efficient way.”

The PERI is the first liquid private equity returns index of its kind, and the first investible index to use data from Preqin. Mark O’Hare, CEO of Preqin, said: “Preqin is the world’s leading database of private equity fund and deal data, covering over 6,000 funds and over 70% of all capital ever raised by the industry. The PERI is a unique index that will clearly benefit from this unparalleled depth of market data”.

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The PERI is calculated daily by S&P Opco, LLC™ and published on Bloomberg NMQPERIN Index.

For further information please contact:

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<th>Name</th>
<th>Company</th>
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<tr>
<td>Angharad White</td>
<td>Nomura</td>
<td>+44 02 7102 7519</td>
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Nomura

Nomura is a leading financial services group and the preeminent Asian-based investment bank with worldwide reach. Nomura provides a broad range of innovative solutions tailored to the specific requirements of individual, institutional, corporate and government clients through an international network in over 30 countries. Based in Tokyo and with regional headquarters in Hong Kong, London, and New York, Nomura employs over 27,000 staff worldwide. Nomura’s unique understanding of Asia enables the company to make a difference for clients through three business divisions: retail, asset management, and wholesale (fixed income, equities, and investment banking). For further information about Nomura, please visit www.nomura.com

Preqin:

Preqin is the leading source of information for the alternative assets industry, providing data and analysis via online databases, publications and bespoke data requests. Preqin has built a reputation in the industry for providing the most comprehensive and extensive information possible. Leading alternative assets professionals from around the world rely on Preqin’s services daily, and its data and statistics are regularly quoted by the financial press. For more information, please visit: www.preqin.com

QES

Quantitative Equity Strategies, LLC (“QES”) is a Denver, Colorado based quantitative investment firm that offers a variety of alternative products that utilize exchange-traded futures and equities and offers investors unprecedented liquidity, transparency, and daily pricing. The firm’s products include hedge fund replication (developed with Hedge Fund Research and Nomura); managed futures; convertible bond arbitrage replication; and long-short and long-only equity indices. For more information, please contact qesindices@qesinvest.com