News Release

Nomura launches USD and EUR-hedged JPX-Nikkei 400 UCITS ETFs

London, May 28, 2015 – Nomura today announces the launch of the "Nomura JPX-Nikkei 400 Daily EUR-Hedged UCITS Exchange Traded Fund" and the "Nomura JPX-Nikkei 400 Daily USD-Hedged UCITS Exchange Traded Fund". The ETFs are listed on the London Stock Exchange and are available to investors in key European markets.

The investment objective of the funds is to track the performance of the recently launched JPX-Nikkei 400 Total Return US dollar and Euro-hedged indices. Offered in EUR-hedged and USD-hedged formats, the ETFs will allow investors to gain exposure to Japanese equities, while reducing the impact on their portfolios of potential JPY depreciation against those currencies.

The JPX-Nikkei 400 Total Return Index spearheads a new generation of benchmarks, with the objective of increasing the appeal of Japanese equities by including companies with high and sustainable dividend yields; encouraging better corporate governance and capital efficiency. The selection criteria are based on return on equity, governance, size and liquidity. The index is calculated on a free-float adjusted market capitalisation weighted basis.

The ETFs are part of Nomura's US\$52.7 billion **NEXT FUNDS** range, which offer physical replication of benchmark indices in various asset classes.

These additions represent a further step in the international expansion of **NEXT FUNDS** into the UCITS ETF market, following the launch in January of the "Nomura Nikkei 225 Euro-Hedged UCITS ETF" and the "Nomura Nikkei 225 UCITS US Dollar-Hedged ETF".

Mike Ward, Head of Equity Sales, EMEA, at Nomura, said: "These new ETFs provide best-in-class access to Japanese equities for our international clients, while allowing them to hedge currency risk. They are a direct response to the broad-based interest in Japanese equities among the international investor community."

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Notes for Editors

Nomura

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About Nomura NEXT FUNDS

Nomura is one of the largest asset managers, in Japan and globally, with more than US\$346 billion of assets under management as of 31 March 2015. Nomura launched its first ETF in Japan in April 1995 and is now one of the largest ETFs providers with strategies across assets classes, sectors and countries. NEXT FUNDS is the global brand for Nomura ETFs.

www.nomura-am.co.jp/english/nextfunds/

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