

Nomura Announces the Appointment of Ruchir Sharma as Global Head of FX Option Trading

London, November 22, 2023—Nomura has appointed Ruchir Sharma as Global Head of FX Option Trading, with immediate effect. Mr. Sharma joins Nomura from Deutsche Bank, where he was the Head of APAC GFX, bringing 20 years of experience in Foreign Exchange Markets to his new role.

Mr. Sharma will be responsible for leading the growth and development of Nomura's FX Options business, enhancing both the bank's client franchise offering and trading capabilities. He is a key addition to the Global FX management team and will ensure close coordination between FX trading and sales teams to deliver the bank's growth potential. Mr. Sharma will report to Kevin Connors, Co-Head of Global FX & EM, and will be based in London.

"We are thrilled to welcome Ruchir to Nomura," said Kevin Connors. "His extensive knowledge and expertise in FX Options will undoubtedly be an asset to our team, and we are confident that he will play a key role in enhancing our client franchise offering and trading capabilities. We are excited to have him join our team and look forward to seeing the valuable contributions he will make."

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Nomura is a global financial services group with an integrated network spanning approximately 30 countries and regions. By connecting markets East & West, Nomura services the needs of individuals, institutions, corporates and governments through its three business divisions: Retail, Investment Management, and Wholesale (Global Markets and Investment Banking). Founded in 1925, the firm is built on a tradition of disciplined entrepreneurship, serving clients with creative solutions and considered thought leadership. For further information about Nomura, visit <u>www.nomura.com</u>.