# Nomura Establishes CEO/COO Office, Announces New Management Appointments

**Tokyo, March 7, 2011**—Nomura Holdings, Inc. today announced the establishment of a CEO/COO office and a number of new management appointments aimed at further accelerating the firm's ongoing globalization and enhancing cross-regional collaboration. All organizational changes and management appointments are effective April 1, 2011, subject to the necessary regulatory approvals.

### **CEO/COO Office**

A new CEO/COO office will be established within Nomura Holdings that will report directly to the CEO and COO and will be responsible for developing Nomura's global strategy. The CEO/COO office will work closely with the CFO, CRO, business division heads, and regional CEOs to enhance Nomura's group-wide management structure and ensure the efficient use of management resources.

The CEO/COO office will also play an instrumental role in strengthening the firm's response to financial regulatory reforms being implemented by the Basel Committee on Banking Supervision and regulatory authorities around the world.

The CEO/COO office will be overseen by Hiromasa Yamazaki, current head of Global Markets; Toshio Morita, current head of Retail strategy; and Kenji Kimura, current COO of Nomura International plc.

## **Key Management Appointments**

Nomura also announced a number of key new management appointments today. David Benson, Nomura's former chief risk officer, will become vice chairman of Nomura Holdings. Based in London, Mr. Benson will help oversee Nomura's response to regulatory reforms.

Wholesale president and COO Jesse Bhattal will become deputy president of Nomura Holdings and CEO of the Wholesale division. Current Wholesale CEO, Takumi Shibata, will maintain his responsibilities as chairman of the Wholesale division in addition to his role as deputy president and COO of Nomura Holdings.

Junko Nakagawa, Nomura's co-deputy CFO, will be appointed chief financial officer, while the firm's current CFO, Masafumi Nakada, will become president of The Nomura Trust & Banking Co., Ltd.



Yasuo Kashiwagi, currently senior managing director in charge of financial instruments and services within Nomura's Retail business, will take on the role of COO for EMEA.

International Operations
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In the firm's international operations	s, Hajime Usuki will b	e appointed president	of Nomura Bank
Luxembourg S.A.			
	Fnds		

#### **Notes to editors:**

#### **Nomura**

Nomura is a leading financial services group and the preeminent Asian-based investment bank with worldwide reach. Nomura provides a broad range of innovative solutions tailored to the specific requirements of individual, institutional, corporate and government clients through an international network in over 30 countries. Based in Tokyo and with regional headquarters in Hong Kong, London, and New York, Nomura employs over 27,000 staff worldwide. Nomura's unique understanding of Asia enables the company to make a difference for clients through three business divisions: retail, asset management, and wholesale (global markets and investment banking). For further information about Nomura, please visit <a href="https://www.nomura.com">www.nomura.com</a>.