

## Nomura Announces Organizational Changes and New Management Appointments

**Tokyo, March 6, 2012**—Nomura Holdings, Inc. today announced a number of organizational changes and new management appointments aimed at further enhancing the firm's group management structure and strengthening its Asia franchise. All organizational changes and management appointments are effective from April 1, 2012, subject to the necessary regulatory approvals.

### Developing the group structure

Koji Nagai, currently Deputy President and Co-COO of Nomura Securities, will take over as President of Nomura Securities, and Hitoshi Tada, Retail CEO and Deputy President and Co-COO of Nomura Securities, will become Chairman of Nomura Securities. Current Retail COO Eiji Kutsukake will take over as Retail CEO.

These appointments will allow Group CEO Kenichi Watanabe and Group COO Takumi Shibata to focus solely on building up the functions of Nomura Holdings to further drive cross-regional management and cross-divisional collaboration.

### Strengthening Asian capabilities

To fully support the firm's expansion in the key growth region of Asia, Nomura also announced the establishment of a China Committee, India Office, and ASEAN Office within Nomura Holdings.

The China Committee will be chaired by Noriyasu Yoshizawa, currently a director of Nomura Securities. The India Office will be headed by Takaaki Naito, currently head of Asset Finance. Yoshinori Go will maintain his position as Vice Chairman of Nomura Asia Holding while also heading up the ASEAN Office.

By committing more resources to its Asia franchise at the holdings company level, Nomura will be able to better integrate its domestic network with its operations in Asia.

### Nomura Holdings management lineup

Following today's announcement, Nomura's senior management lineup from April 1, 2012, is as shown below.

#### Executive Managing Directors

Name	Responsibilities
Kenichi Watanabe	Group CEO
Takumi Shibata	Group COO; Chairman and CEO, Wholesale
Eiji Kutsukake	Retail CEO
Toshihiro Iwasaki	Asset Management CEO
Junko Nakagawa	Chief Financial Officer

**Senior Managing Directors**

<b>Name</b>	<b>Responsibilities</b>
<b>Asset Management</b> Yugo Ishida	Asset Management COO
<b>Wholesale: Fixed Income</b> Steven Ashley	Global Head of Fixed Income (in London)
<b>Wholesale: Equities</b> Naoki Matsuba	Joint Global Head of Equities
Benoit Savoret	Joint Global Head of Equities (in London)
<b>Wholesale: Investment Banking</b> Hiromi Yamaji	Investment Banking Executive Chairman (in London)
Hiroyuki Suzuki	Joint Head of Investment Banking (in Hong Kong)
William Vereker	Joint Head of Investment Banking (in London)
<b>Wholesale: Research</b> Hideyuki Takahashi	Global Research
<b>Corporate, Others</b> Shigeki Fujitani	Co-Deputy CFO
Lewis O'Donald	Chief Risk Officer (in London)
Yuji Nakata	Deputy Chief Risk Officer
Hiroshi Tanaka	Group CAO (Group Compliance Head, CIO, Global Operations)
Paul Spanswick	Wholesale CAO (in London)
Naohiro Sako	Wholesale Co-CIO
Hisato Miyashita	Wholesale Compliance Head
Noriaki Nagai	Chief Legal Officer and Secretariat
Hiromasa Yamazaki	CEO/COO Office
Toshio Morita	CEO/COO Office
Kenji Kimura	CEO/COO Office
Chie Toriumi	CEO/COO Office
Shigesuke Kashiwagi	Government Affairs and Risk Advisory Group
Minoru Hatada	Group Corporate Communications
Eiji Miura	Group Corporate Communications
Akihito Watanabe	Global Human Resources
David Farrant	Global Human Resources (in London)
Masaru Konno	Group Internal Audit
<b>Major Subsidiaries</b> Hitoshi Tada	Chairman, Nomura Securities
Koji Nagai	President, Nomura Securities
Masafumi Nakada	President, Nomura Trust & Banking
<b>Americas</b> Atsushi Yoshikawa	Regional CEO, Americas (in New York)
<b>EMEA</b> John Phizackerley	Regional CEO, EMEA (in London)
Yasuo Kashiwagi	Regional COO, EMEA (in London)
<b>Asia ex-Japan</b> Philip Lynch	Regional CEO, Asia ex-Japan (in Hong Kong)
Yoshinori Go	Vice Chairman of Nomura Asia Holding N.V. (in Hong Kong), CEO/COO office (ASEAN Office)
Noriyasu Yoshizawa	CEO/COO office (Head of China Committee)
Yoshihiro Fukuta	CEO/COO office (China Committee)
Takaaki Naito	CEO/COO office (India Office)
Koki Miura	Wealth Management, Asia (in Singapore)

**Key appointments in international operations**

Nomura today made the following management appointments in its international operations.

<b>Name</b>	<b>Responsibilities</b>
<b>Nomura Nederland N.V.</b> Masatomo Harigaya	President
<b>Nomura Bank (Switzerland) Ltd.</b> Makoto Kinone	President & Geneva Branch Office Manager

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**Nomura**

Nomura is a leading financial services group and the preeminent Asian-based investment bank with worldwide reach. Nomura provides a broad range of innovative solutions tailored to the specific requirements of individual, institutional, corporate and government clients through an international network in over 30 countries. Based in Tokyo and with regional headquarters in Hong Kong, London, and New York, Nomura employs over 27,000 staff worldwide. Nomura's unique understanding of Asia enables the company to make a difference for clients through three business divisions: retail, asset management, and wholesale (global markets and investment banking). For further information about Nomura, please visit [www.nomura.com](http://www.nomura.com).