

Nomura Announces Management Changes

Tokyo, July 26, 2012—Nomura Holdings, Inc. today announced a new management lineup effective August 1, 2012.

Koji Nagai, currently President of Nomura Securities, will take over from Kenichi Watanabe as Group CEO. Atsushi Yoshikawa, currently Regional CEO of the Americas, will take over from Takumi Shibata as Group COO and CEO of the Wholesale division.

Nomura faces a rapidly evolving business environment marked by instability in Europe and global regulatory tightening. Under new leadership, Nomura will build a new global business model that allows the firm to remain flexible and adapt quickly to the changing environment. Nomura will remain committed to growing as Asia's global investment bank and will continue to build on its many key achievements over the last three years.

The full list of management changes announced today is as shown below.

Nomura Holdings

1. Retiring Directors (effective July 31, 2012)

Kenichi Watanabe	Director
Takumi Shibata	Director

2. Retiring Executive Officers and Senior Managing Directors (effective July 31, 2012)

Kenichi Watanabe	Group CEO
Takumi Shibata	Group COO
Yugo Ishida	Senior Managing Director
Hitoshi Tada	Senior Managing Director
Philip Lynch	Senior Managing Director
Yoshinori Go	Senior Managing Director
Takaaki Naito	Senior Managing Director

3. Newly Appointed Executive Officers (effective August 1, 2012)

Koji Nagai	Group CEO (Serving concurrently as President of Nomura Securities)
Atsushi Yoshikawa	Group COO
Toshio Morita	Executive Managing Director

4. Management Appointments in International Operations (subject to local approvals)

David Findlay	President & CEO of Nomura Holding America Inc. President & CEO of Nomura Securities International, Inc.
Toshiya Hasegawa	Co-CEO of Nomura Holding America Inc.
Minoru Shinohara	President & CEO of Nomura Asia Holding N.V. President & CEO of Nomura International (Hong Kong) Limited

Nomura Securities
1. Retiring Directors (effective July 31, 2012)

Hitoshi Tada Director

2. Retiring Executive Officers and Senior Managing Directors (effective July 31, 2012)

Hitoshi Tada Chairman

Akira Maruyama Deputy President

(Will continue to serve as President of Nomura Institute of Capital Markets Research)

3. Executive Officer Lineup (effective August 1, 2012)

Koji Nagai President

Tetsu Ozaki* Deputy President

Eiji Kutsukake* Deputy President

Shoichi Nagamatsu Compliance Division, Corporate Planning

Junko Nakagawa Financial Officer

*New appointment

New Lineup of Nomura Group Executive Officers and Senior Managing Directors

	Name	Responsibilities	
	Koji Nagai	Group CEO	
	Atsushi Yoshikawa	Group COO; Wholesale CEO	
Wholesale			
	Atsushi Yoshikawa	Group COO; Wholesale CEO	
	Hiromasa Yamazaki	Wholesale Division	
Fixed Income	Japan	Steven Ashley	Global Head of Fixed Income (in London)
		Yutaka Nakajima	Fixed Income Division, NSC
		Takashi Abiko	Fixed Income Division, NSC
	Americas	Tomoyuki Teraguchi	Fixed Income COO, Equities COO
		Jeffrey Michaels	Joint Head of Fixed Income, Americas
		Charles Spero	Joint Head of Fixed Income, Americas
	AEJ	Jai Rajpal	Head of Fixed Income, AEJ
Equities	Japan	Naoki Matsuba	Joint Global Head of Equities
		Benoit Savoret	Joint Global Head of Equities (in London)
	Norikazu Akedo	Joint Head of Asia Pacific Equities	
	Americas	Ciaran O'Kelly	Head of Equities, Americas
	EMEA	Samuel Ruiz	Head of Equities, EMEA
	Instinet	Fumiki Kondo	CEO, Instinet
Investment Banking	Tokyo	Kentaro Okuda	Joint Head of Investment Banking
		William Vereker	Joint Head of Investment Banking (in London)
		Hiroshi Matsutani	Investment Banking, NSC
		Kimizo Hayakawa	Investment Banking Division, NSC
		Hironori Momose	Investment Banking Division, NSC
		Manabu Nomura	Investment Banking Division, NSC

	Shoichi Sakakibara	Financial Sector Institutions, Public Sector Institutions, NSC
	Kenji Kimura	Investment Banking, NSC
	Toshiyasu Iiyama	Investment Banking, NSC
	Tsukasa Ojima	Investment Banking, NSC
<i>Osaka</i>	Kohei Sato	in Osaka
	Masato Matsuo	Osaka Branch Manager
<i>Nagoya</i>	Kohei Jo	in Nagoya
<i>Americas</i>	James DeNaut	Head of Investment Banking, Americas
<i>EMEA</i>	Piero Novelli	Joint Head of Global M&A
Research	Hideyuki Takahashi	Global Research
Retail		
<i>Japan(NSC)</i>	Toshio Morita	Retail CEO
	Juntaro Kimura	Financial Management & Wealth Management
	Eiichiro Yamaguchi	Head of Area Operations
	Hideki Shimizu	Head of Area Operations
	Masaru Mizutani	Financial Management & Wealth Management
	Hiroaki Honda	Retail Strategy and Financial Advisors
	Satoshi Arai	Financial Instruments and Services
	Masahiko Maekawa	Investment Banking (IPO in Japan)
	Masato Matsumi	Head of Kitanihon, Shinetsu & Hokuriku Operations
	Yasuto Fukunishi	Head of Metropolitan Operations
	Koichi Takahashi	Head of Metropolitan Operations
	Minoru Torii	Head of Tokai Operations
	Junichi Jozuka	Head of Kinki Operations
	Osamu Kurisaki	Head of Chugoku, Shikoku & Kyushu Operations
<i>Asia</i>	Koki Miura	Wealth Management, Asia
Asset Management		
	Toshihiro Iwasaki	Asset Management CEO
Banking		
	Masafumi Nakada	President, The Nomura Trust & Banking
Regional Managements		
Japan	Tetsu Ozaki	Deputy President, NSC
	Eiji Kutsukake	Deputy President, NSC
Americas	David Findlay	Regional CEO, Americas (in New York)
	Toshiya Hasegawa	Regional Co-CEO, Americas (in New York)
	Takeo Sumino	COO, Americas (in New York)
EMEA	John Phizackerley	Regional CEO, EMEA (in London)
	Yasuo Kashiwagi	Regional COO, EMEA (in London)
Asia ex-Japan	Minoru Shinohara	Regional CEO, Asia ex-Japan (in Hong Kong)
	Noriyasu Yoshizawa	Corporate Office (Head of China Committee)
	Zhizhong Yang	Chairman and CEO, China
ME and Africa	Takuya Furuya	Chairman, Middle East and Africa

India	Vikas Sharma	President and CEO, India
	R.K. Rangan	President & CEO of Nomura Services India
Corporate, Others		
Finance	Junko Nakagawa	Chief Financial Officer
	Shigeki Fujitani	Co-Deputy CFO
	Jonathan Lewis	Co-Deputy CFO
Risk Management	Lewis O'Donald	Chief Risk Officer (in London)
	Yuji Nakata	Deputy Chief Risk Officer
Co-CAO	Paul Spanswick	Co-Group CAO (Co-CIO, Global Operations) (in London)
Operation	Garth Barker-Goldie	Global Head of Operations
IT	Simon Lucocq	Wholesale CIO
	Naohiro Sako	Wholesale Co-CIO
Compliance	Hisato Miyashita	Group Compliance
	Shoichi Nagamatsu	Compliance Division, Corporate Planning, NSC
	Masaji Yanagi	Compliance Division, NSC
Administration	Minoru Kobayashi	General Services Dept., NSC
	Ritsuro Koza	General Services & Visual Contents Products, NSC
Legal	Noriaki Nagai	Chief Legal Officer and Secretariat
	David Graham	Head of Wholesale Legal
Corporate Office	Hiroyuki Suzuki	Corporate Office Co-Group CAO (Co-CIO, Global Operations)
	Chie Toriumi	Corporate Office (Group Strategy)
	Shigesuke Kashiwagi	Corporate Office (Regional Management Support, Government Affairs and Risk Advisory Group)
Corp. Comm	Eiji Miura	Group Corporate Communications
HR	Akihito Watanabe	Global Human Resources
	David Farrant	Global Human Resources
	Maria Bentley	Head of HR for Wholesale and EMEA
	Koji Iida	Human Resources
Internal Audit		
Internal Audit	Masaru Konno	Group Internal Audit

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Nomura

Nomura is a leading financial services group and the preeminent Asian-based investment bank with worldwide reach. Nomura provides a broad range of innovative solutions tailored to the specific requirements of individual, institutional, corporate and government clients through an international network in over 30 countries. Based in Tokyo and with regional headquarters in Hong Kong, London, and New York, Nomura employs over 27,000 staff worldwide. Nomura's unique understanding of Asia enables the company to make a difference for clients through three business divisions: retail, asset management, and wholesale (fixed income, equities, and investment banking). For further information about Nomura, please visit www.nomura.com